

Dear Editor,
For immediate release:

Allianz General: Vital to ensure your home and its contents are covered against fire

Kuala Lumpur, 24 January 2025 – The recent wildfires that ravaged parts of Los Angeles have left many devastated without a home as acres of township and neighbourhoods have been burnt down to ground. This shines the light on the risk of fire obliteration to homes, which is commonly overlooked by homeowners.

In fact, the Malaysian Fire and Rescue Dept. received 34,389 distress calls for fire in 2023 with an estimated loss of RM 2.6 billion. However, more than 50% of Malaysian homeowners still choose to leave their homes uninsured, making them financially vulnerable if a fire occurs.

“Homeowners who do have fire insurance typically have the one included in their housing loan. However, this coverage is limited as most of them only protect the building structure itself while high-value household contents like sofas, TVs, washing machines, computers, beds, and jewellery are left uninsured.” explained Horst Habbig, Chief Sales Officer of Allianz General Insurance Company (Malaysia) Berhad.

“Home Insurance in Malaysia typically consists of coverage on the building and the content. The coverage is not just limited to fire damage but it also safeguards your home building and contents from a wide range of risks such as floods and theft. Homeowners should take the time to thoroughly review their policies, ensuring they have adequate coverage that aligns with their budget and needs”, continued Horst.

Whether you are a homeowner residing in your property or a landlord renting out your property to a tenant, Allianz General offers a wide range of coverage add-ons to suit your protection needs, such as the HomeFix coverage which covers home repairs costs as well as landlord insurance which covers malicious damage by a tenant or runaway tenant. These add-ons can be purchased on top of the Building (HouseOwner) or Contents (HouseHolder) coverage under the Allianz Smart Home Cover policy.

Depending on your budget, you have the flexibility to choose between an annual plan with yearly renewals or a multi-year plan, where you pay a single premium for a hassle-free three-year coverage while enjoying a lower premium across all components.

Upgrade your fire insurance to a comprehensive protection to ensure maximum coverage and more importantly, peace of mind for you.

To learn more about Smart Home Cover, visit <https://www.allianz.com.my/personal/home-motor-and-travel/home/smart-home-cover.html>

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About Allianz in Malaysia

Allianz Malaysia Berhad (“Allianz Malaysia”), an investment holding company and a subsidiary of Allianz SE, operates through two insurance subsidiaries: Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”). Allianz General is one of the leading general insurers in Malaysia, offering a broad range of services across personal lines, small to medium enterprises, and large industrial risks. For the 2023 financial year, Allianz General’s gross written premiums (GWP) reached RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance products, as well as investment-linked products. For the 2023 financial year, Allianz Life recorded a GWP of RM3.54 billion, making it one of the fastest-growing life insurers in Malaysia. Allianz Malaysia operates 30 branches nationwide.

In 2023, Allianz Malaysia won Gold in the category of Diversity and Inclusion at the HR Excellence Awards. The company also secured Gold in categories such as Best Remote Work Strategy, Best Post-Pandemic Recovery Strategy, Best Remote Management Strategy, and the Overall Engagement Award at the Employee Experience Awards 2024 Malaysia. Allianz Malaysia won Silver for Excellence in Workforce Flexibility. Allianz General and Allianz Life were ranked among the Top 5 performers across the takaful and insurance industries based on the Customer Satisfaction Index (CSI) of the Customer Satisfaction Survey (CSS 2022).

To learn more about Allianz Malaysia, visit allianz.com.my
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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world’s largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

**Including non-consolidated entities with Allianz customers.*

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