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Allianz Life highlights the importance of early detection and protection against cancer

Kuala Lumpur, 21 February 2025 – In conjunction with the World Cancer Day, Allianz Life Insurance Malaysia Berhad (Allianz Life) is raising awareness about the importance of financial preparedness in the fight against cancer. With cancer cases on the rise in Malaysia, having a dedicated insurance plan for cancer and other critical illnesses has become increasingly vital to ensure financial security and peace of mind.

From 2020 to 2024, Allianz Life reported a 70.4% increase in the number of approved cancer-related claims, including unique policies. The five most common cancers were breast, colon, lung, nasopharynx, and ovary.

The urgency for financial protection is further highlighted by data from the [Department of Statistics Malaysia](#) (DoSM), which revealed a sharp increase in cancer-related deaths, rising from 5,231 in 2001 to 16,545 in 2023. Among these, digestive organ cancers caused the highest number of fatalities (5,054), followed by respiratory and intrathoracic organ cancers (2,530) and breast cancer (1,681).

Aligned with the National Strategic Plan for Cancer Control Programme 2021-2025, Allianz Life also advocates the importance of Early Detection, Early Intervention, and Early Treatment (3Es) to combat the growing cancer burden in Malaysia. This holistic approach includes prevention, screening, diagnosis, and treatment to improve health outcomes.

Allianz Life Chief Operations Officer Tammy Lee, emphasised the critical role of financial protection alongside the 3Es. "A cancer diagnosis not only impacts your health but also your financial stability. Having a dedicated insurance plan tailored for critical illnesses like cancer ensures individuals and their families are financially prepared to face these challenges without compromising on the quality of care," she said.

Over the past decade, the cost of cancer treatment has risen significantly. Expenses associated with diagnostic tests, hospital stays, chemotherapy, radiation, and surgery can be overwhelming. Additionally, indirect costs such as transportation, childcare, and lost income during recovery further compound the financial strain.

To address these challenges, Allianz Life encourages individuals to assess their current health coverage and consider supplemental critical illness plans. These plans offer:

- **Financial Security:** Coverage for medical expenses, including hospital stays, treatments, medications, and post-treatment care.
- **Income Protection:** Lump-sum payouts to cover non-medical expenses or income loss during recovery.
- **Peace of Mind:** Reduced financial stress, allowing individuals to focus on recovery.

Allianz Life provides robust protection against critical illnesses, including cancer, through products such as Prime Care+ with Cancer Recovery Benefit and the HealthCover Plus rider plan for advanced-stage coverage.

For more information on Allianz Life's critical illness plans, visit www.allianz.com.my or speak to an authorised agent today.

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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz Asia Holding Pte. Ltd., has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2023 reached a mark of RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2023, Allianz Life recorded a GWP of RM3.54 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

**Including non-consolidated entities with Allianz customers.*

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