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Allianz Life's employee benefits plans provide value-added services for both employers and employees

Kuala Lumpur, 29 August 2024 – As businesses strive to attract and retain top talent in the ever-evolving job market, providing a comprehensive benefits package has become a critical component of an effective human resources strategy.

Allianz Life Insurance Malaysia Berhad (Allianz Life) believes that by providing comprehensive employee benefits insurance, an organisation is not just investing in its employees but also for its future.

The top three benefits for employers include:

1. Attraction and Retention of Talent:

A robust benefits package makes a company more attractive to prospective employees and helps retain existing staff. Employees are more likely to stay with an employer who offers comprehensive benefits, reduces turnover and associated costs. Additionally, most employee benefits provide coverage for dependents or immediate family members, further enhancing the appeal of the benefits package.

2. Increased Productivity:

Employees with access to health and wellness benefits are generally healthier and more productive. They are less likely to miss work due to illness and can focus better on their tasks, contributing to the company's overall performance. Importantly, these benefits extend beyond just work-related productivity; they also support employees in focusing on the recovery and well-being of their family members, if needed. This holistic approach ensures that employees are not only productive at work but also feel secure and supported in their personal lives.

3. Financial Security:

Employee benefits insurance provides a safety net for employees, ensuring they are covered in case of medical emergencies, disabilities, or other unforeseen events. This

financial security reduces stress and allows employees to focus on their work, without the added burden of worrying about potential financial setbacks.

Allianz Life provides organisations with several employee benefits plans, including Foreign Workers Insurance, Workmen's Compensation, Allianz Care SMI, Allianz SME Choice Plus, Group Term Life, Group Hospitalisation and Surgical, as well as Group Out-Patient Clinical.

Under these plans, Allianz Life provides top value-added services for the employees*, including:

1. Allianz Blue Ribbon

Allianz Blue Ribbon offers exclusive healthcare experience in collaboration with its network of exclusive private hospitals. The benefits include priority admission and discharge, cashless outpatient radiotherapy treatment, upgraded accommodations, parking privileges as well as bedside discharge and medication dispensary, among others.

2. Allianz Care@Home

Allianz Care@Home is an exclusive home monitoring service by medical care professionals, in partnership with Speedoc, that renders medical-assisted attention for qualified illness. The services include home visits by doctor and nurse(s), 24/7 helpline, referral letter to medical service centre, hospital admission assistance and ground ambulance arrangement.

3. Health Services

The Health Services feature on the MyAllianz Customer Portal provides customers with convenient access to a specially curated range of prevention, treatment and recovery services and benefits, including discounted health screening packages, access to telehealth services, and more, to ensure a customers' journey to better health.

4. Allianz We Care Community

The Allianz We Care Community offers exclusive and enriching wellness and lifestyle benefits and rewards, including discounted fitness wearables, wellness getaway stay and dine packages, discounted skincare solutions, and more – all of which are easily accessible via the MyAllianz Customer Portal.

Allianz Life Chief Sales Officer of Partnership, Lim Li Meng said, the Company's employee benefits plans are designed to provide exceptional support for both employers and employees, ensuring a healthier, more productive, and financially secure workforce.

"Allianz Life stands out from other insurers by offering innovative and value-added services that go beyond traditional coverage. By prioritising our customers' needs and delivering unparalleled care through our services, we are committed to setting new standards in the industry and fostering long-term success for our clients."

For more details on Allianz Life's employee benefits plans, visit [Worker & Employee Benefits Insurance | Allianz Malaysia](#)

**Terms and conditions apply*

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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz Asia Holding Pte. Ltd., has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2023 reached a mark of RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2023, Allianz Life recorded a GWP of RM3.54 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

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**Including non-consolidated entities with Allianz customers.*

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