

Dear Editor,
[For immediate release:](#)

Cahaya Society wins €40,000 grant from Allianz Social Impact Fund 2024 to benefit the youth in Sandakan

Kuala Lumpur, 5 July 2024 – Allianz Malaysia Berhad (Allianz Malaysia)'s social partner, Pertubuhan Pendidikan Anak Cahaya Sabah (Cahaya Society), has recently won a total of €40,000 (approximately RM202,867) grant from the Allianz Group Social Impact Fund 2024 initiative in the MoveNow categories with integration of Financial Literacy.

The Social Impact Fund is the Allianz Group's key programme offering a strategic opportunity for Allianz operating entities around the world to receive funding for their local Corporate Citizenship activities, focusing on building cross-sector partnerships and measurable impact to support next generations.

Cahaya Society was one of the 31 winners across the globe to secure the grant. The grant will be utilised for the Youth Socio-economic Project: Vulnerable Communities Upskilling & Resilience Training, which entails a three-year sewing upskilling conducted in stages that aims to benefit over 100 youths from vulnerable communities in Sandakan, Sabah.

In the first stage, the youth will be learning the basic of sewing and equipment. The second stage learning will be on Information and Communication Technology (ICT) literacy and lastly, production and social media marketing. These activities will equip the target communities with necessary financial literacy and entrepreneurship skills.

Reflecting Allianz's global brand partnership with the International Olympic Committee and International Paralympic Committee, the Social Impact Fund incorporates the "MoveNow" initiative that empowers young people through sports and movements for their body, mind, and soul.

Under this category, Cahaya Society will be organising the Green ICT Bootcamp, with the aim to prepare learners with business-related knowledge and skills such as making informed decisions, basics of profits and loss calculations, bookkeeping, saving, and investing while incorporating physical activities to make the camp sessions interactive.

Allianz Malaysia via its corporate social responsibility arm, Allianz4Good, has been partnering with Cahaya Society since 2019 to benefit the underserved communities in Sandakan.

Head of Allianz4Good, Ng Siew Gek said, "Through this collaboration with Cahaya Society, we look forward in seeing the positive impact of the project and to make a difference in the targeted vulnerable communities in Sandakan," she said.

Executive Director of Cahaya Society, Wadzkir Abdul Hamid said, "The grant is a great opportunity for youth empowerment, especially for those who are keen to learn and explore further in upskilling and building resilience.

"We would like to express our sincerest gratitude and are honoured for being selected as one of the grant receivers under the Allianz Group Social Impact Fund 2024. We look forward for an impactful collaboration ahead."

For further information, please contact:

Shamala Gopalan

Group Head
Corporate Communications Department
Allianz Malaysia Berhad
Mobile: 016.285.0685
Email: shamala.gopalan@allianz.com.my

Gary Mark Nagan

Manager
Corporate Communications Department
Allianz Malaysia Berhad
Mobile: 012.367.1450
Email: gary.nagan@allianz.com.my

About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz Asia Holding Pte. Ltd., has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2023 reached a mark of RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2023, Allianz Life recorded a GWP of RM3.54 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

Facebook: facebook.com/AllianzMalaysia/ | Instagram: instagram.com/allianzmalaysia/

LinkedIn: linkedin.com/company/allianzmalaysia/

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion

ALLIANZ MALAYSIA BERHAD

Level 29, Menara Allianz Sentral
203, Jalan Tun Sambanthan
Kuala Lumpur Sentral, 50470 Kuala Lumpur
Tel: 603-2264 1188/ 0688
Fax: 603-2264 1199
allianz.com.my

ALLIANZ CUSTOMER SERVICE CENTRE

ALLIANZ ARENA, Ground Floor, Block 2A
Plaza Sentral, Jalan Stesen Sentral 5
Kuala Lumpur Sentral, 50470 Kuala Lumpur
Customer Contact Center: 1 300 22 5542
Email: customer.service@allianz.com.my
[AllianzMalaysia](https://facebook.com/AllianzMalaysia/)

euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

**Including non-consolidated entities with Allianz customers.*

ALLIANZ MALAYSIA BERHAD

Level 29, Menara Allianz Sentral
203, Jalan Tun Sambanthan
Kuala Lumpur Sentral, 50470 Kuala Lumpur
Tel: 603-2264 1188/ 0688
Fax: 603-2264 1199
allianz.com.my

ALLIANZ CUSTOMER SERVICE CENTRE

ALLIANZ ARENA, Ground Floor, Block 2A
Plaza Sentral, Jalan Stesen Sentral 5
Kuala Lumpur Sentral, 50470 Kuala Lumpur
Customer Contact Center: 1 300 22 5542
Email: customer.service@allianz.com.my
[AllianzMalaysia](#)