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## Allianz Malaysia empowers 80 children through Junior Entrepreneur Race Camp in Langkawi

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**Kuala Lumpur, 21 October 2024** – Allianz Malaysia Berhad (Allianz Malaysia), in partnership with its social partner, Incredible Hearts PLT (Incredible Hearts), a social enterprise focusing on customised education and gamification approach, had successfully concluded Junior Entrepreneur Race Camp, a four-day camp held from 16 to 19 September 2024, designed to empower 80 primary school children from Pulau Tuba and Ulu Melaka in Langkawi, Kedah.

Supported by the €34,990 grant (RM177,179) from Allianz Group's Social Impact Fund (SIF), this camp is part of Incredible Hearts' ongoing three-year programme for the youth of Pulau Tuba.

SIF is Allianz Group's key programme offering a strategic opportunity for Allianz operating entities around the world to receive funding for their local Corporate Citizenship activities, focusing on building cross-sector partnerships and measurable impact to support next generations.

Built on 'MoveNow' component of SIF to enhance the motto of Olympics – move body, mind, and soul – the camp was aimed at fostering teamwork, leadership, and entrepreneurial thinking, through a unique combination of sports and entrepreneurship.

Throughout the camp, participants engaged in competitive sports challenges, including archery, bowling, and badminton, honing their teamwork and problem-solving skills in competing as a team. One of the key highlights was a motivational session and badminton play demonstration for wheelchair-bounds with Mr Zulkafli Shaari, a local Paralympic badminton champion, who shared his inspiring journey of overcoming adversity and pursuing excellence.

Learning sessions, covering topics such as financial literacy through classroom activities and 'Money Matters' board game also formed part of activities of the camp. Eco-cash, a program-exclusive 'game currency' earned upon completion of gamification and learning activities was introduced as business transaction simulations in the business pitching and products preparation.

The participants then organised a Flea Market for the public, featuring booths selling products such as toys and snacks, as well as services such as face painting and hand massage.

Head of Allianz4Good, Ng Siew Gek, said, "The Junior Race Camp and Social Entrepreneurship Programme has been a fantastic platform to empower the youth of Pulau Tuba in providing them with valuable opportunities for professional and personal growth. By blending sports with entrepreneurship, we hope to nurture the participants' value of hard work, teamwork, and innovative skills that will benefit them in the future."

Chief Executive Officer of Incredible Hearts, Nurul Asna Hidayah, said, "We hope this experience expands their horizons and inspires them to be more active and proactive in creating opportunities through entrepreneurship, paving the way for a future where they can thrive both economically and physically. We are deeply grateful to Allianz Malaysia for their generous funding, which has enabled 80 children to be empowered through this impactful initiative."

The Financial Literacy and Social Entrepreneurship module is currently reaching the conclusion of its Beginner Level module after one year of implementation. Through the monthly sessions conducted, children learnt to track their saving, budgeting, and business plans. They will gradually move into Intermediate and Advanced Levels on its second and third year of implementation.

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**About Allianz in Malaysia**

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz Asia Holding Pte. Ltd., has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2023 reached a mark of RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2023, Allianz Life recorded a GWP of RM3.54 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit [allianz.com.my](http://allianz.com.my)

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**About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

*\*Including non-consolidated entities with Allianz customers.*

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