

Dear Editor, For immediate release:

# Allianz Life extends coverage for critical illness riders

**Kuala Lumpur, 15 October 2024** – Allianz Life Insurance Malaysia Berhad (Allianz Life) introduces the Complimentary Multi-Claim Critical Illness (CI) Coverage campaign, which provides customers with a vital safety net not just for their first CI diagnosis but for future diagnoses as well.

For many Malaysians, a critical illness diagnosis can be a life-altering event. What's even more challenging is the possibility of facing multiple diagnoses throughout life. As an insurer, Allianz Life understands the uncertainty and emotional burden that comes with such experiences.

To help ease this burden, the Company now offers coverage that extends beyond a single critical illness claim, ensuring that customers remain protected when they need it most.

"At Allianz Life, we know that one diagnosis is often just the beginning of a long journey," Allianz Life Chief Executive Officer, Charles Ong said.

"Our Complimentary Multi-Claim CI Coverage allows our customers to focus on their recovery without worrying about losing their financial safety net after their first claim. We believe in protecting our customers not just once, but throughout their life's journey."

Unlike conventional CI riders that cease coverage after a full claim is made, Allianz Life's complimentary coverage keeps customers protected against future diagnoses, providing true peace of mind for them and their families.

This enhanced coverage reflects the Company's ongoing commitment to delivering innovative insurance solutions that prioritise the long-term well-being of customers.

The benefits under Complimentary Multi-Claim CI Coverage campaign include:

- **Protection for Multiple Diagnoses:** Customers can continue to receive financial support for new critical illness diagnoses, even after a full payout of their critical illness rider.
- **Up to 320% Total Coverage:** When customers purchase Allianz UltimateLink with CI riders like Prime Care+ or HealthCover Plus, they become eligible for complimentary critical illness coverage, offering up to 320% of the insured amount across multiple claims.
- Early and Advanced Stage Payouts:



- a) Prime Care+ offers a 20% payout for Early-Stage CI or Angioplasty and Other Invasive Treatments for Coronary Artery Disease, and up to 300% for Advanced-Stage CI.
- b) HealthCover Plus provides up to 300% coverage for Advanced-Stage CI.
- **Claims Can Be Made Until Policy Maturity**: Customers have the flexibility to claim multiple times, ensuring that coverage remains intact throughout the policy's term.

To be eligible for the benefits, purchase Allianz UltimateLink with CI riders, Prime Care+ or HealthCover Plus from now until 30 November 2024.

Additionally, Allianz Life wants to reward the customers who take proactive steps towards health security! The Allianz iWant Giveaway allows the customers to stand a chance to win one of three brand-new iPhone 16 devices, alongside 300 RM150 Touch 'n Go eWallet Reload PIN.

For more information about the Complimentary Multi-Claim CI Coverage and the Allianz iWant Giveaway, visit <u>az.my/multiclaim-CI</u> or contact our authorised Allianz Life agent today.

# For further information, please contact:

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## About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz Asia Holding Pte. Ltd., has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2023 reached a mark of RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2023, Allianz Life recorded a GWP of RM3.54 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

ALLIANZ MALAYSIA BERHAD

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### **About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

\*Including non-consolidated entities with Allianz customers.

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