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Allianz Life celebrates its top performers at the Agency Awards Ceremony 2024

Kuala Lumpur, 30 May 2024 – Allianz Life Insurance Malaysia Berhad (Allianz Life) hosted its annual Agency Awards Ceremony on 16 May 2024 at the Genting International Convention Centre in Genting Highlands.

The prestigious event was attended by 1,110 attendees from various agencies across Malaysia, with 471 awards presented to the high achievers.

The awards night was graced by Allianz Life Chief Executive Officer Charles Ong, Allianz Malaysia Chief Financial Officer Giulio Slavich, the senior management committee, as well as colleagues from Allianz Asia Pacific.

Allianz Life Chief Executive Officer Charles Ong, delivered his gratitude to the all the successful agents who contributed to the Company's remarkable growth in the year.

"In 2023, Allianz Life broke several records, including a double-digit growth in Annualised Premium and recruitment number. We are also extremely proud to have maintained the highest Million Dollar Round Table (MDRT) ratio amongst our peers, with 337 MDRT benchmark qualifiers."

Last year, Allianz Life had two Top of the Table and 12 Court of the Table qualifiers. The Company also saw 65 Allianz Centurion Producers in 2023.

"This success would not have been possible without the agents' relentless effort. As such, Allianz Life will also continue to do our best in supporting our agents with professional training and improved tools such as the Allianz 360 app," Charles added.

Dato' Sri Norman Pang of NPG Agency once again was crowned as the Champion of Supreme Agency Manager, Agency Manager with Highest Annualised First Year Premium (AFYP), Agency Manager with Highest AFYP by New Recruits, Agency Manager with Highest Active Agent Hits.

Meanwhile, Datuk Tan Chin Sun of ACP Agency achieved Champion of Agency Manager with Highest A4CC Scoreboard and Ong Kay Wei of CSK Agency achieved Champion of Agency Manager with Highest Active Agent Productivity.

In addition, there were 1,314 agents who have submitted more than RM100,000 AFYP and 68 agencies which achieved more than RM 1 million group production.

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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz Asia Holding Pte. Ltd., has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2023 reached a mark of RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2023, Allianz Life recorded a GWP of RM3.54 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

**Including non-consolidated entities with Allianz customers.*

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