

Dear Editor,
For immediate release:

Travel delays highlight need for travel insurance: Allianz General

Kuala Lumpur, 8 November 2024 – As holiday season approaches, travellers are eagerly searching for last-minute deals and promotions for their much looked forward to getaways.

Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") is offering an exclusive, limited time 20% discount on travel premiums when you purchase an Allianz Travel Care or Allianz Travel Easy (Single Trip Coverage) policy using the promo code "HOLIYAY20%".

The campaign which runs between 1 November 2024 and 30 November 2024 features benefits such as death and permanent disablement due to accident, medical expenses, deposit or trip cancellation, personal luggage and personal effects, luggage or travel delay, and other covered events. To enjoy this limited-time offer, just contact an Allianz authorised agent or purchase your policy online.

Recently, <u>reports</u> have shown that between January and August this year, 61,014 out of 258,116 or 24% of all flights operated by local airlines experienced delays.

Some of the reasons for the delay includes commercial issues like poor load factors, operational problems such as crew shortages and late arrivals, unusual conditions like weather and air traffic control and technical issues such as aircraft on the ground.

"When you book your holiday, make sure to factor in the cost of things going wrong. A mistake a lot of travellers make is to skip on travel insurance, which costs just a tiny fraction of their holiday," said Sazali Rahman, Deputy Chief Sales Officer of Allianz General.

"Don't wait until flights are delayed or cancelled, luggage is lost, connections are missed, or bookings are lapsed before protecting your travels. Having that peace of mind when you travel is truly an investment," continued Sazali.

Purchase your policy online by visiting: https://getquote.allianz.com.my/travel-care/get-info

To find out more about Allianz Travel Insurance from Allianz General, visit: https://www.allianz.com.my/personal/home-motor-and-travel/travel-and-flight-insurance/allianz-travel-insurance.html

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About Allianz in Malaysia

Allianz Malaysia Berhad ("Allianz Malaysia"), an investment holding company and a subsidiary of Allianz SE, operates through two insurance subsidiaries: Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia, offering a broad range of services across personal lines, small to medium enterprises, and large industrial risks. For the 2023 financial year, Allianz General's gross written premiums (GWP) reached RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance products, as well as investment-linked products. For the 2023 financial year, Allianz Life recorded a GWP of RM3.54 billion, making it one of the fastest-growing life insurers in Malaysia. Allianz Malaysia operates 30 branches nationwide.

In 2023, Allianz Malaysia won Gold in the category of Diversity and Inclusion at the HR Excellence Awards. The company also secured Gold in categories such as Best Remote Work Strategy, Best Post-Pandemic Recovery Strategy, Best Remote Management Strategy, and the Overall Engagement Award at the Employee Experience Awards 2024 Malaysia. Allianz Malaysia won Silver for Excellence in Workforce Flexibility. Allianz General and Allianz Life were ranked among the Top 5 performers across the takaful and insurance industries based on the Customer Satisfaction Index (CSI) of the Customer Satisfaction Survey (CSS 2022).

To learn more about Allianz Malaysia, visit allianz.com.my

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

*Including non-consolidated entities with Allianz customers.

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