

Dear Editor, For immediate release:

Today's Preparation is Tomorrow's Protection: Mitigating Flood Risks for your Business

Kuala Lumpur, 4 November 2024 – Malaysians have been put on high alert over the heavy rainfall expected in the coming weeks and months which threaten to ravish properties and assets of all forms.

According to experts, there is a 79% chance of Malaysians experiencing La Nina, a climate phenomenon characterised by thunderstorms and wet conditions, by year end.

Allianz General Insurance Company (Malaysia) Berhad ("Allianz General")'s Risk Engineering and Consulting Department have gone one step further in doing its part by issuing a 'General Flood Guideline' (GFG) to its Commercial and SME policyholders.

The Guidelines includes practical operational and business continuity considerations that should be done prior to, during and after flooding, to mitigate its worst effects.

Included in the Guidelines are also general flood preparedness steps that commercial and SME policyholders can take to assess its vulnerability to flood exposure as well as the related government agencies contact information.

"We know that a lot of our policyholders, especially smaller businesses, want to take proactive steps to safeguard their business against floods but don't necessarily have the resources or know-how," said Rafliz Ridzuan, Chief Underwriting Officer of Allianz General.

"Furthermore, not all assets or equipment may be insured, therefore, we want to work together with them to mitigate the worst effects of flooding. This is the kind of value proposition we would like to pronounce being the leading general insurer in the industry," continued Rafliz.

To find out more about accessing the Guidelines or to learn more about Allianz General's Commercial and SME business policies, contact an Allianz agent today or visit https://commercial.allianz.com/global-offices/malaysia.html

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About Allianz in Malaysia

Allianz Malaysia Berhad ("Allianz Malaysia"), an investment holding company and a subsidiary of Allianz SE, operates through two insurance subsidiaries: Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia, offering a broad range of services across personal lines, small to medium enterprises, and large industrial risks. For the 2023 financial year, Allianz General's gross written premiums (GWP) reached RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance products, as well as investment-linked products. For the 2023 financial year, Allianz Life recorded a GWP of RM3.54 billion, making it one of the fastest-growing life insurers in Malaysia. Allianz Malaysia operates 30 branches nationwide.

In 2023, Allianz Malaysia won Gold in the category of Diversity and Inclusion at the HR Excellence Awards. The company also secured Gold in categories such as Best Remote Work Strategy, Best Post-Pandemic Recovery Strategy, Best Remote Management Strategy, and the Overall Engagement Award at the Employee Experience Awards 2024 Malaysia. Allianz Malaysia won Silver for Excellence in Workforce Flexibility. Allianz General and Allianz Life were ranked among the Top 5 performers across the takaful and insurance industries based on the Customer Satisfaction Index (CSI) of the Customer Satisfaction Survey (CSS 2022).

To learn more about Allianz Malaysia, visit allianz.com.my

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

*Including non-consolidated entities with Allianz customers.

2