

Dear Editor,
For immediate release:

Allianz General reminds Malaysians to protect their assets following KL floods, landslide

Kuala Lumpur, 21 October 2024 – Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) reminds Malaysians to ensure adequate protection, including insurance cover, following recent floods and a landslide that affected areas in Kuala Lumpur.

On 15 October, several locations in Kuala Lumpur experienced flash floods due to heavy rains that took place earlier in the morning. Furthermore, the police have ordered the evacuation of more than 20 residents in Taman Melawati following a landslide that occurred from the heavy rain.

This is following several warnings issued by the Malaysian Meteorological Department (MET Malaysia) affecting a number of states in Malaysia with the latest issued on [October 8](#).

Following the devastating flooding incident in 2021 which resulted in an estimated RM6.1 billion in losses, Allianz General urges Malaysians to protect their assets against the effects of thunderstorms, tempest and floods.

“Flooding has become more severe in recent years, and it can wipe out hard-earned assets such as vehicles or properties in a matter of days. It is important to stay insured and protect your assets against the effects of natural calamity,” said Sean Wang, CEO of Allianz General.

Allianz General offers the add-on Special Perils cover for their Private Car Comprehensive insurance policy for a small fee which provides coverage for instances of flood, typhoon, tempest, landslide, and any other convulsions of nature.”

The Smart Home Cover allows policyholders to customize their home protection according to their needs. Policyholders can choose to protect the building structure, household and personal contents within the building, along with several other protection options. Furthermore, a multi-year plan is available to lock in a lower single premium fee for 3 years.

For more information on Allianz Smart Home Cover, visit:

<https://www.allianz.com.my/personal/home-motor-and-travel/home/smart-home-cover.html>

For more information on Private Car Comprehensive and Special Perils insurance, visit:

<https://www.allianz.com.my/personal/home-motor-and-travel/car-and-motorcycle/car-and-motor-comprehensive-cover.html>

For further information, please contact:

Shamala Gopalan

Group Head
Corporate Communications Department

Gary Mark Nagan

Manager
Corporate Communications Department

Allianz Malaysia Berhad
Mobile: 016.285.0685
Email: shamala.gopalan@allianz.com.my

Allianz Malaysia Berhad
Mobile: 012.367.1450
Email: gary.nagan@allianz.com.my

About Allianz in Malaysia

Allianz Malaysia Berhad (“Allianz Malaysia”), an investment holding company and a subsidiary of Allianz SE, operates through two insurance subsidiaries: Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”). Allianz General is one of the leading general insurers in Malaysia, offering a broad range of services across personal lines, small to medium enterprises, and large industrial risks. For the 2023 financial year, Allianz General’s gross written premiums (GWP) reached RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance products, as well as investment-linked products. For the 2023 financial year, Allianz Life recorded a GWP of RM3.54 billion, making it one of the fastest-growing life insurers in Malaysia. Allianz Malaysia operates 30 branches nationwide.

In 2023, Allianz Malaysia won Gold in the category of Diversity and Inclusion at the HR Excellence Awards. The company also secured Gold in categories such as Best Remote Work Strategy, Best Post-Pandemic Recovery Strategy, Best Remote Management Strategy, and the Overall Engagement Award at the Employee Experience Awards 2024 Malaysia. Allianz Malaysia won Silver for Excellence in Workforce Flexibility. Allianz General and Allianz Life were ranked among the Top 5 performers across the takaful and insurance industries based on the Customer Satisfaction Index (CSI) of the Customer Satisfaction Survey (CSS 2022).

To learn more about Allianz Malaysia, visit allianz.com.my
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LinkedIn: linkedin.com/company/allianzmalaysia/

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world’s largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

**Including non-consolidated entities with Allianz customers.*