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# Allianz Malaysia's Rahmah Insurance Makes Motorcycle and Personal Accident Protection Accessible for All

**Kuala Lumpur, 13 July 2023** – Allianz Malaysia Berhad (Allianz Malaysia), in collaboration with the Ministry of Domestic Trade and Living Costs, has announced two upgraded products under the "Rahmah Initiative" Package - PerlindunganKu Allianz4All for Personal Accident coverage and Allianz MotorcyclePlus for Motorcycle coverage.

Allianz Malaysia is among the first insurance providers to launch a product that is part of the Insurance Rahmah initiative by the Government of Malaysia which aims to provide affordable insurance plans for all Malaysians.

The enhanced PerlindunganKu Allianz4All under the Insurance Rahmah Initiative is an affordable, personal accident insurance plan with a coverage of RM30,000 and RM50,000 for Plan 1 and Plan 2, respectively. This product also pays out RM50 or RM100 per day, for up to 30 days, in the event the policyholder is hospitalized due to illness or accident at a Government Hospital, depending on the chosen plan.

In line with the "Rahmah" initiative, two new benefits have been added, namely, medical expense reimbursement at Government Hospitals for those who have had an accident or illness at the facility of up to RM500 and RM750 for Plan 1 and 2, respectively. There will also be a lump sum payout of RM500 and RM750 for Plan 1 and 2 in the event of flood evacuation. The new benefits are added at no additional costs, with premiums for Plan 1 and Plan 2 still maintained at RM53.00 and RM79.50 per year (inclusive of Service Tax), respectively.

Allianz4All is a new line of products by Allianz Malaysia that is structured on Universal Values and is in line with Islamic Financial Principles. A percentage of premiums are received into a Claims Allocation Fund (CAF) and excess funds will be donated to a selected charitable category.

Recently, Allianz Malaysia disbursed its CAF surplus for the first time to seven charitable organisations including "Buku Jalanan Chow Kit", "Persatuan Pendidikan Anak Cahaya, Selangor" and "MERCY Malaysia", among others. A total of RM65,534.51 was channelled into education, activities involving Persons with Disabilities (PWD) and other relief efforts.



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The second product under the Rahmah Insurance Initiative Package is the Allianz Motorcycle Plus. This product provides coverage for motorcycles with a capacity of 250cc and below, addressing a big percentage of road users.

All Allianz Motorcycle Plus policyholders are entitled to additional benefits including a road accident cover of RM10,000 each for rider and pillion upon death or permanent disability as well as a Hospital Income cover of RM100 per day of up to 60 days each for the rider and the pillion. In line with the Insurance Rahmah initiative, Allianz Malaysia is also offering a lump sum payout for Flood Relief of RM1,000 without additional costs on top of the existing benefits for the Allianz Motorcycle Plus policyholder. In addition, Allianz Motorcycle Plus Comprehensive policyholders will be entitled to further protection including a full sum insured protection for special perils (flood, typhoons, landslide etc.) and roadside assistance of up to 50km per roundtrip distance.

According to the Allianz Malaysia CEO Sean Wang, "Having an affordable insurance plan is crucial. In the case of "Insurance Rahmah", we are happy to be able to see this through and commend the Government for spearheading the initiative. We look forward to developing more products and packages that cater to all segments of society, particularly those that resonate with the underserved and their immediate needs."

Furthermore, customers who purchase Allianz Motorcycle Plus and PerlindunganKu Allianz4All before 15 Aug 2023 will automatically be in the running to receive two exclusive invites to Faizal Tahir's first solo concert taking place on September 2 at the World Trade Centre, Kuala Lumpur.

To purchase PerlindunganKu Allianz4All, visit <https://www.allianz.com.my/personal/life-health-and-savings/personal-accident/perlindunganku-az4all.html>. To purchase Allianz Motorcycle Plus, visit <https://www.allianz.com.my/personal/home-motor-and-travel/car-and-motorcycle/allianz-motorcycle-plus.html>

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#### About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to



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medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2022 reached a mark of RM2.66 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2022, Allianz Life recorded a GWP of RM3.37 billion and is one of the fastest growing life insurers in Malaysia.

Allianz Malaysia has 31 branches nationwide.

In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021.

To learn more about Allianz Malaysia, visit [allianz.com.my](https://allianz.com.my)

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### About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 122 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life, and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 683 billion euros\*\* on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.6 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2022, over 159,000 employees achieved total revenues of 152.7 billion euros and an operating profit of 14.2 billion euros for the group.

*\*Including non-consolidated entities with Allianz customers.*

*\*\* As of December 31, 2022*



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