

Dear Editor,
For immediate release:

Allianz Life Agency Awards Nite 2023 sees 488 awards presented to its top achievers

Kuala Lumpur, 9 June 2023 – Allianz Life Insurance Malaysia Berhad’s (Allianz Life) hosted its annual Agency Awards Nite on 18 May 2023 at the Genting International Convention Centre in Genting Highlands.

The event saw more than 1,000 attendees from various agencies across Malaysia and 488 awards given away to its high achievers.

The awards night was graced by Allianz Asia Pacific Regional Chief Executive Officer Anusha Thavarajah, Allianz Malaysia Chief Executive Officer Sean Wang, Allianz Life Chief Executive Officer Charles Ong, Allianz Malaysia Chief Financial Officer Giulio Slavich, as well as the senior management committee.

Allianz Life Chief Executive Officer Charles Ong said during his speech, “In 2022, our agency channel delivered RM2.43 billion in Gross Written Premiums (GWP) to the Allianz Malaysia Group, contributing RM444.9million in New Business Premiums. This was the result of 12 months of sheer hard work and determination.”

“Last year there were 330 recipients for Million Dollar Round Table. Out of the 330 MDRT, 5 achieved Top of the Table recognition while 10 agents bagged the Court of the Table awards. In addition, 52 agents qualified as Allianz Centurion Producers having submitted more than 100 new business cases.”

“In 2022, around 1,000 of our agents qualified for Star Master Award by producing more than RM100,000 AFYP. This remarkable achievement corresponds to about 25% of our total agency force, meaning that 1 out of 4 agents produced RM100,000 AFYP in 2022.”

Dato’ Sri Norman Pang of NPG Agency was once again crowned the Champion for 2022 Supreme Agency Manager, Agency Manager with Highest Annualised First Year Premium (AFYP), Highest AFYP by New Recruits, Highest Active Agent Hits, and Recruiters with Highest Direct AFYP.

The event also highlighted Allianz’ collaboration with INSEAD, a top-ranking business school, to further enhance the capabilities of the company’s agency force. The six-month program is a performance-based qualification initiative that recognizes and rewards the top-performing agents across seven markets in Asia and is designed to upskill and revolutionize the learning experience of agents licensed in the Life and Health business.



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According to Charles Ong, “Investing in our people supports their career growth and ensures their success. The result is a formidable team that is ready to navigate any terrain, ensure better productivity and successfully run a business. This is why we are very excited with the launch of the INSEAD Agency Training Program.”

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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2021 reached a mark of RM2.43 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2021, Allianz Life recorded a GWP of RM3.26 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

**Including non-consolidated entities with Allianz customers.*



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