

Dear Editor,
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Allianz Malaysia introduces three more 'Insurans Rahmah' products for Private Car and Life Insurance

Kuala Lumpur, 15 September 2023 – Allianz Malaysia announced at a press conference in Allianz Arena, Plaza Sentral three more products under the Rahmah Insurance Initiative, which are the "Private Car Rahmah Package" for Comprehensive and TPFT (Third Party, Fire & Theft) cover and a new life insurance product 'Allianz Kasih4All', addressing affordable insurance solutions for private cars and life insurance, respectively.

The Private Car Rahmah Package features special Rahmah benefits which includes personal accident relief of RM5,000 in the event of death or disablement, hospital allowance of RM50 per day for 60 days as a result of hospitalisation from an accident and a one-time flood relief benefit of RM3,000. This package is automatically offered to Allianz Private Car Third Party, Fire and Theft (TPFT) policyholders as well as Private Car Comprehensive customers with cubic capacity (cc) 1,500 and below and Sum Insured RM 30,000 and below.

Allianz Malaysia CEO Sean Wang alluded to the Private Car Rahmah package combining its best-in-class insurance solutions with broader safety nets for policyholders. "Nobody wishes for an accident or breakdown, but if it happens your worries should stop there. Our comprehensive policyholders can rely on the trusted Allianz Road Rangers to take over, whether it be on-the-spot fixes or towing your car to a reliable workshop. That professional, hassle-free way is the real Allianz experience." he continued.

"With the Rahmah package, we went one step further to address some of the added threats facing the underinsured segment. For example, flooding has become quite common in Malaysia and its results are devastating to many things, including cars. In reality, flooding happens more frequently and more violently in rural areas, often devastating many things which include cars. Our Rahmah package includes a flood relief benefit that provides temporary relief for our policyholders when faced with flood

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disaster.”

Allianz Malaysia also became the first insurer to offer a Rahmah Life insurance product at the press conference. Allianz Kasih4All is a yearly renewable, non-participating term plan with coverage up to 71 years old. The product comes with hassle-free enrolment. No health questions are asked and no medical examination is required upon enrolment. The product comes in 2 available plans with premium rates for Plan 1 and 2 starting at RM35 and RM55 for those in the age band between 16 and 40.

“Allianz Kasih4All, is a new life insurance product which captures the essence of the Rahmah Insurance. We firmly believe that every Malaysian, regardless of their income level, deserves to lead a dignified life and have the assurance that they will leave a legacy for their loved ones. We try to make it easier for individuals to secure life insurance and hope we have done so with this product.” said Sean.

This brings Allianz Malaysia’s Rahmah Insurance basket to five products after PerlindunganKu Allianz4All and Allianz Motorcycle Plus. Allianz Malaysia reiterated its commitment to provide affordable insurance products for all.

For more information on ‘Private Car Rahmah Package’ and ‘Allianz Kasih4All’, as well as other Rahmah Insurance products by Allianz Malaysia, visit: <https://www.allianz.com.my/personal/whats-new/rahmah-insurance.html>

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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”).

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2022 reached a mark of RM2.66 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2022, Allianz Life recorded a GWP of RM3.37 billion and is one of the fastest growing life



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insurers in Malaysia.

Allianz Malaysia has 31 branches nationwide.

In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021.

To learn more about Allianz Malaysia, visit allianz.com.my

Facebook: facebook.com/AllianzMalaysia/ | Instagram: instagram.com/allianzmalaysia/

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 122 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life, and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 683 billion euros** on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.6 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2022, over 159,000 employees achieved total revenues of 152.7 billion euros and an operating profit of 14.2 billion euros for the group.

**Including non-consolidated entities with Allianz customers.*

*** As of December 31, 2022*



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