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## Allianz General first surplus from PerlindunganKu Allianz4All benefits 7 charitable organisations

**Kuala Lumpur, 10 July 2023** – Allianz General Insurance Company (Malaysia) Berhad (Allianz General) distributed its inaugural surplus from “PerlindunganKu Allianz4All” Claims Allocation Fund (CAF) that benefits seven charitable organisations. This is our first product structured based on Universal Values, which is aligned with Islamic Financial Principles.

The product “PerlindunganKu Allianz4All” was first launched on 8 September 2022 as part of the Company’s “Allianz4All Untuk Semua” product series, which gives policyholders the option to select a charitable category that will benefit from any surplus arising from the CAF.

For the financial year ending 31 December 2022, the total distributable surplus generated from the CAF is RM65,534.51. This reflects the market confidence in the Allianz4All product series, which not only has an assurance benefit but encourages policy owners' participation in the company's CSR programs by selecting charitable categories close to their heart at the time the assurance policy was purchased.

The CAF distributable surplus is divided into Education, People with Disabilities (PWD), and Relief Efforts. The surplus obtained under the category of “No preference” was allocated to Education (RM8282.02) and PWD (RM6481.94) categories to provide more equal donation among selected Social Partners. As a result, from the total amount of RM65,534.51, RM16,551.23 (25.26%) is channelled to education, RM25,087 (38.28%) to PWD, and RM23,896.28 (36.46%) to relief efforts organisations.

Via Allianz Malaysia's corporate responsibility arm, Allianz4Good is given the task to identify and to distribute the surplus to selected charitable organisations. “Buku Jalanan Chow Kit”, “Persatuan Pendidikan Anak Cahaya, Selangor” & “Federal Territory Association for the Mentally Handicapped”, “Rumah Amal Cheshire Selangor”, “Persatuan Mobiliti Selangor dan Kuala Lumpur”, “MyKasih Foundation” and “MERCY Malaysia” are among the identified charities that will share the surplus.

Allianz Malaysia Berhad Chief Executive Officer Sean Wang said: “At Allianz, we are committed to creating a positive impact on society which complement our existing line of products through our unique Allianz4All Untuk Semua product offerings. We strive to provide protection to people from all walks of life and continuously explore new ways to serve every segment of society.”

To learn more about Allianz4All Untuk Semua, visit [Allianz.com.my/allianz4all](https://Allianz.com.my/allianz4all)



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**About Allianz in Malaysia**

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2021 reached a mark of RM2.43 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2021, Allianz Life recorded a GWP of RM3.26 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit [allianz.com.my](http://allianz.com.my)

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**About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.



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