

Dear Editor,  
For immediate release:

## Allianz General: Get the right protection, make insurance work for you

**Kuala Lumpur, 3 January 2021** – When it comes to protection, never leave anything to chance.

The recent devastating floods caught many Malaysians off guard, and thousands were forced from their homes, with many left wondering if they had adequate insurance to cover their losses. The severity of the situation is further exacerbated as many flood victims were suffering from financial losses as they did not purchase flood cover which is [an optional cover under the standard fire and motor policies or certificates](#).

Allianz General Insurance Company (Malaysia) Berhad Head of Claims, Damian Williams, said: "Insurance serves as one of the great equalisers of society. So, people must take advantage of the protection coverages made available to them, and more importantly, they must make their insurance policies work for them".

In 2021, only 11 percent of Allianz motor customers chose to add on special perils cover as part of the motor comprehensive cover.

Meanwhile, as at 29 December 2021, Allianz General provided towing assistance to 1,393 customers whose vehicles were affected by the recent floods. Only 68 vehicles had valid flood peril cover on their Motor policies. At the same time, the Company also saw 568 claims registered by individual policyholders (such as Smart Home Cover) as well as 426 claims registered by commercial policyholders.

"Insurance should be seen as an investment against your assets; things that matter the most to you, which are your health, your home, and your vehicle. Unfortunately, for most Malaysians, it almost always boils down to a matter of ringgit and sen. Many often try to save money by opting for a cheaper insurance policy, doing away with optional benefits for certain covers like windscreen or special perils (for motor insurance) and house content (for fire insurance). This also means losing out on the coverage that you deserve when it matters the most," added Damian.

To learn more about Allianz Malaysia's motor and fire policies for your homes and business, visit [allianz.com.my](http://allianz.com.my).

### About Allianz in Malaysia



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The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines; small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2020 reached a mark of RM2.36 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2020, Allianz Life recorded a GWP of RM2.95 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank). In 2019, Allianz Life was named The BrandLaureate's Iconic Brands of the Decade Award 2019 for Life Insurance.

To learn more about Allianz Malaysia, visit [allianz.com.my](http://allianz.com.my)

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#### About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 790 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 1.7 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2020, over 150,000 employees achieved total revenues of 140 billion euros and an operating profit of 10.8 billion euros for the group.


\*Includes non-consolidated entities with Allianz customers.


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