

Dear Editor,
For immediate release:

Rafiah Salim retires; Zakri Khir takes over as Chairman of Allianz Malaysia

Kuala Lumpur, 23 June 2022 – Allianz Malaysia Berhad has appointed Zakri Khir as Chairman of the Company, effective 23 June 2022.

Zakri will take over from Tan Sri Datuk (Dr.) Rafiah Salim who retired at the Company's 48th Annual General Meeting on 22 June 2022, following a decade-long career with the Company and the distinction of being its first woman Chairman.

Rafiah, a director for the Company since 2012, was also the first woman Vice-Chancellor at University Malaya. She was also the first Malaysian to hold a high-ranking post at the United Nations in New York when she served as Assistant Secretary-General of Human Resource Management from 1997 to 2002.

Zakri, who joined Allianz Malaysia in 2000, served as Chief Executive Officer (CEO) of Allianz General Insurance Company (Malaysia) Berhad from December 2010 to June 2021. He was also the CEO of the Company and Country Manager of Allianz Malaysia from September 2014 to December 2021. He played a pivotal role in the acquisition of Malaysia British Assurance Berhad by Allianz in 2001 and later the successful integration of Commerce Assurance Berhad in 2007, which catapulted Allianz General to the market leader position in the country.

"It has been a privilege and an honour to have served as Chairman of the Malaysian entity of one of the largest global insurers. As I call time on my career with Allianz Malaysia, I am content and perfectly happy with what we have achieved, and it is with great confidence that I pass the mantle to Zakri. As our former CEO, I have witnessed Zakri's foresight, bold business moves and impeccable leadership, and I am very excited to see what the future holds for the Company," said Rafiah.

Allianz Malaysia Berhad, a subsidiary of Allianz SE, is the investment holding company for Allianz General and Allianz Life Insurance Malaysia Berhad.

About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2021 reached a mark of RM2.43 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2021, Allianz Life recorded a GWP of RM3.26 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three



years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.


**Including non-consolidated entities with Allianz customers.*


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