

Dear Editor,
For immediate release:

Allianz Malaysia recognised by The Edge Billion Ringgit Club; highest PBT growth over three years

Kuala Lumpur, 25 December 2021 – Allianz Malaysia Berhad (Allianz Malaysia) recently took home The Edge Billion Ringgit Club (BRC) Financial Services (below RM10billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years, at The Edge Billion Ringgit Club & Corporate Awards 2021.

The award was the Company's third BRC award. Previously, the Company was awarded the 'Best Corporate Responsibility (CR) Initiatives' for companies (below RM10billion market capitalisation) in 2014 and 2017.

"We are highly appreciative to be recognised by The Edge. The past three years have had their challenges, but none more than dealing with the pandemic. At Allianz Malaysia, our focus was to be consistently agile in dealing with the changes that were coming our way," said Zakri Khir, Chief Executive Officer of Allianz Malaysia Berhad.

"Being awarded for 'the highest growth in profit after tax over three years', does not reflect the true human effort that got us there. This award belongs to our team of capable and self-motivated employees and our strong agency force. It is their tireless effort over the years that has seen the Company remain resilient and be able to reap such positive outcomes," added Zakri.

The Edge BRC membership list features Bursa Malaysia-listed companies with at least RM1 billion market capitalisation (as of March 31 of each year). Each member is evaluated on profit growth, returns to shareholders, and corporate responsibility (CR) commitments, among others, all seeking to hit the billion-ringgit cut-off mark.

The results of The Edge BRC are audited by Deloitte Malaysia.

To learn more about The Edge Billion Ringgit Club, visit theedgemarkets.com/article/vitrox-corp-edge-brcs-company-year.

Press Release

About Allianz in Malaysia



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AllianzMalaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines; small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2020 reached a mark of RM2.36 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2020, Allianz Life recorded a GWP of RM2.95 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank). In 2019, Allianz Life was named The BrandLaureate's Iconic Brands of the Decade Award 2019 for Life Insurance.

To learn more about Allianz Malaysia, visit allianz.com.my

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LinkedIn: linkedin.com/company/allianzmalaysia/

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 790 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 1.7 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2020, over 150,000 employees achieved total revenues of 140 billion euros and an operating profit of 10.8 billion euros for the group.


*Includes non-consolidated entities with Allianz customers.


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