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Allianz Malaysia Makes Hari Raya Aidilfitri Meaningful for the Underserved Community

Kuala Lumpur, 15 May 2024 – Allianz Malaysia Berhad (Allianz Malaysia), via its corporate social responsibility (CSR) arm Allianz4Good, supported several non-governmental organisations (NGOs) in the ‘Raya Bermakna Bersama Allianz Malaysia’ initiative for underprivileged and vulnerable communities across the nation.

This initiative has involved a series of engaging activities, including monetary aid contributions to the NGOs to purchase food and groceries for the community in need, new festive clothes for the children and provide volunteering opportunities for the Allianz Malaysia employees.

Allianz Malaysia provided monetary aid to Cahaya Society, an NGO which empowers marginalised communities, to support the distribution of essential food items to 885 families from vulnerable communities in Sandakan, Sabah.

Extending its efforts to eight other NGOs across the Klang Valley, Sabah, and Kelantan, Allianz Malaysia provided monetary aid for the organisations to purchase groceries and essentials to alleviate the financial strain during the festive season.

Additionally, the Company supported Buku Jalanan Chow Kit, an NGO that provides educational resources and community programmes for underprivileged individuals, by providing monetary aid to purchase new Raya clothes for 110 underprivileged children in Chow Kit area.

Allianz Malaysia also actively engaged its employees by offering volunteering opportunities that had allowed them to connect with the beneficiaries directly. About 10 Allianz Malaysia employees volunteered with Silent Teddies Bakery, a social enterprise empowering individuals with hearing impairments to bake 150 jumbo chocolate chip cookies and 20 boxes of sea salt chocolate chips, as well as making 60 beautifully labelled cookie boxes.

The Company also provided monetary aid contribution to Kechara Soup Kitchen, an NGO which provides meals, essential items, and support services to individuals in need. Through this initiative, Allianz Malaysia supported the distribution of 1,828 hot meals to the homeless and urban poor in Kuala Lumpur, Penang, Ipoh, and Johor.

A total of 36 Allianz Malaysia’s employees from Kuala Lumpur, Penang, and Ipoh branches volunteered to pack and distribute the meals to the individuals in need.

Head of Allianz4Good, Ng Siew Gek said, the initiative started in March during Ramadan and continued until April in conjunction of Hari Raya Aidilfitri.

“Allianz Malaysia hopes to keep this spirit of Hari Raya Aidilfitri to help the underserved community. We partnered with NGOs who share the same mission as us and provided our colleagues with the opportunities to volunteer in this initiative with the aim of not just to bring joy to the underserved during this festive season but also to create a more inclusive and united society,” Siew Gek said.

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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz Asia Holding Pte. Ltd., has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2023 reached a mark of RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2023, Allianz Life recorded a GWP of RM3.54 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

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