

Dear Editor,  
For immediate release:

## Allianz General reminds drivers to add-on Special Perils amidst tree fall incidences

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**Kuala Lumpur, 29 May 2024** – While city landscaping and lush trees are always a welcome sight to many Malaysians, the recent incidents of tree fall resulting from thunderstorms in the Klang Valley have put the public on high alert after reports of multiple damaged vehicles as a result of these toppled trees.

Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) CEO Sean Wang reminds the public to ensure that Special Perils is covered under their Private Car Comprehensive insurance policy to insure against tree-fall damage due to storm and tempest.

“Thunderstorms, tempest and resulting floods can occur at any time of the year and is no longer a phenomenon only during the monsoon season. The havoc it can wreak is massive, as seen with the tree fall incidents recently that have effectively written off many cars,” said Sean.

“Without a Special Perils cover, you are exposed to the risk of absorbing the full liability of the natural disaster event. This is really the worst-case scenario in which your asset is gone but you may still have to continue your hire purchase instalment with the bank.”

“Special Perils should be a rule of thumb these days. For a small add-on fee, you are protected against instances such as flood, typhoon, tempest, landslide, or any other convulsions of nature.” continued Sean.

Allianz General also urges the public to have a Personal Accident insurance coverage to protect themselves against bodily injuries, disabilities or death caused by accidents.

If you wish to add on Special Perils or purchase Personal Accident insurance, contact your servicing agent.

Log on to <https://www.allianz.com.my/personal/home-motor-and-travel/car-and-motorcycle/car-and-motor-comprehensive-cover.html> for more information.

### For further information, please contact:

**Shamala Gopalan**

Group Head  
Corporate Communications Department  
Allianz Malaysia Berhad  
Mobile: 016.285.0685  
Email: [shamala.gopalan@allianz.com.my](mailto:shamala.gopalan@allianz.com.my)

**Gary Mark Nagan**

Manager  
Corporate Communications Department  
Allianz Malaysia Berhad  
Mobile: 012.367.1450  
Email: [gary.nagan@allianz.com.my](mailto:gary.nagan@allianz.com.my)

**ALLIANZ MALAYSIA BERHAD**

Level 29, Menara Allianz Sentral  
203, Jalan Tun Sambanthan  
Kuala Lumpur Sentral, 50470 Kuala Lumpur  
Tel: 603-2264 1188/ 0688  
Fax: 603-2264 1199  
[allianz.com.my](http://allianz.com.my)

**ALLIANZ CUSTOMER SERVICE CENTRE**

ALLIANZ ARENA, Ground Floor, Block 2A  
Plaza Sentral, Jalan Stesen Sentral 5  
Kuala Lumpur Sentral, 50470 Kuala Lumpur  
Customer Contact Center: 1 300 22 5542  
Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)  
[AllianzMalaysia](#)

### About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz Asia Holding Pte. Ltd., has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2023 reached a mark of RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2023, Allianz Life recorded a GWP of RM3.54 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit [allianz.com.my](https://allianz.com.my)

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### About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

*\*Including non-consolidated entities with Allianz customers.*

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Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)  
[AllianzMalaysia](https://AllianzMalaysia)