

# ALLIANZ LIFE INVESTMENT FUNDS FUND FACT SHEET

## Allianz Life Equity Fund

### 1. Investment Objective

An open-ended investment fund which aims to provide medium to long term capital appreciation by investing in equities and equity-related securities.

### 2. Investment Strategy & Approach

The investment would be a combination of:

- Top down analysis of the macroeconomic environment to determine asset allocation and sector exposure strategy; and
- Rigorous bottom up analysis which include value analysis and financial analysis, to select individual stocks to generate alpha return.

### 3. Asset Allocation

- Equity allocation - Maximum 95% and minimum 80% of the Fund's NAV
- Liquid assets - Minimum 5% of the Fund's NAV
- Foreign investments - Up to 10% of the Fund's NAV

### 4. Fund Manager

Allianz Life Insurance Malaysia Berhad

### 5. Target Market

The fund is suitable for Policy Owner who seeks moderate to high capital appreciation, has moderate to high risk tolerance and has medium to long term investment horizon.

### 6. Principal risks in investing in the fund

- |                                                                                                                                     |                                                                                                                             |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>• Market Risk</li> <li>• Currency Risk</li> <li>• Country/Foreign Investment Risk</li> </ul> | <ul style="list-style-type: none"> <li>• Specific Security Risk</li> <li>• Sector Risk</li> <li>• Liquidity Risk</li> </ul> |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|

### 7. Performance Benchmark

FTSE Bursa Malaysia Top 100 Index

Further information on benchmark can be obtained from Bloomberg.

## Allianz Life Managed Fund

### 1. Investment Objective

An open-ended investment fund which aims to provide medium to long term capital appreciation by investing in a diversified equities and equity-related securities, fixed income securities and money market instruments.

### 2. Investment Strategy & Approach

The investment would be a combination of:

- Top down analysis of the macroeconomic environment to determine asset allocation and sector exposure strategy; and
- Rigorous bottom up analysis which include value analysis and financial analysis, to select individual stocks/credits to generate alpha return.

### 3. Asset Allocation

- Equity allocation – Maximum 55% and minimum 30% of the Fund's NAV
- Fixed income securities – Maximum 70% and minimum 45% of the Fund's NAV
- Foreign investments - Up to 10% of the Fund's NAV

### 4. Fund Manager

Allianz Life Insurance Malaysia Berhad

### 5. Target Market

The fund is suitable for Policy Owner who seeks low to moderate capital appreciation, has low to moderate risk tolerance and has medium to long term investment horizon.

### 6. Principal risks in investing in the fund

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>• Market Risk</li> <li>• Currency Risk</li> <li>• Country/Foreign Investment Risk</li> <li>• Specific Security Risk</li> </ul> | <ul style="list-style-type: none"> <li>• Sector Risk</li> <li>• Liquidity Risk</li> <li>• Interest Rate Risk</li> <li>• Credit Risk</li> </ul> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|

### 7. Performance Benchmark

50% FTSE Bursa Malaysia Top 100 Index + 50% 12-Month Maybank Fixed Deposit Rate

Further information on benchmark can be obtained from Bloomberg and Maybank [maybank2u.com.my](http://maybank2u.com.my).

## Allianz Life Dynamic Growth Fund

### 1. Investment Objective

An open-ended investment fund which aims to achieve superior capital appreciation over the medium to long term period by investing in a diversified portfolio of stocks with an emphasis on small-to-medium sized companies.

### 2. Investment Strategy & Approach

The investment would be a combination of:

- Top down analysis of the macroeconomic environment to determine asset allocation and sector exposure strategy; and
- Rigorous bottom up analysis which include value analysis and financial analysis, to select individual stocks to generate alpha return.

### 3. Asset Allocation

- Equity allocation - Maximum 95% of the Fund's NAV
- Liquid assets – Minimum 5% of the Fund's NAV
- Foreign investments - Up to 10% of the Fund's NAV

### 4. Fund Manager

Allianz Life Insurance Malaysia Berhad

### 5. Target Market

The fund is suitable for Policy Owner who seeks superior capital appreciation, has high risk tolerance and has medium to long term investment horizon.

### 6. Principal risks in investing in the fund

- Market Risk
- Currency Risk
- Country/Foreign Investment Risk
- Specific Security Risk
- Sector Risk
- Liquidity Risk

### 7. Performance Benchmark

FTSE Bursa Malaysia EMAS Index

Further information on benchmark can be obtained from Bloomberg.

## Allianz Life Equity Income Fund

### 1. Investment Objective

An open-ended investment fund which aims to provide medium to long term capital appreciation by investing in diversified equities and equity-related securities skewed towards potential dividend yielding equities, fixed income securities and money market instruments.

### 2. Investment Strategy & Approach

The investment would be a combination of:

- Top down analysis of the macroeconomic environment to determine asset allocation and sector exposure strategy; and
- Rigorous bottom up analysis which include value analysis and financial analysis, to select individual stocks/credits to generate alpha return.

### 3. Asset Allocation

- Equity allocation - Maximum 70% of the Fund's NAV
- Fixed income securities – Maximum 90% of the Fund's NAV
- Foreign investments - Up to 10% of the Fund's NAV

### 4. Fund Manager

Allianz Life Insurance Malaysia Berhad

### 5. Target Market

The fund is suitable for Policy Owner who seeks moderate capital appreciation, seeks stable income stream, has moderate risk tolerance and has medium to long term investment horizon.

### 6. Principal risks in investing in the fund

- Market Risk
- Currency Risk
- Country/Foreign Investment Risk
- Specific Security Risk
- Sector Risk
- Liquidity Risk
- Interest Rate Risk
- Credit Risk
- Dividend Policy Risk

### 7. Performance Benchmark

70% FTSE Bursa Malaysia Top 100 Index + 30% 12-Month Maybank Fixed Deposit Rate

Further information on benchmark can be obtained from Bloomberg and Maybank [maybank2u.com.my](http://maybank2u.com.my).

## Allianz Life Bond Fund

### 1. Investment Objective

An open-ended investment fund which aims to provide a stable income stream and medium to long term capital appreciation by investing primarily in fixed income securities.

### 2. Investment Strategy & Approach

The investment would be a combination of:

- Top down analysis of the macroeconomic environment to determine asset allocation and sector exposure strategy; and
- Rigorous bottom up analysis which include value analysis and financial analysis, to select individual credits to generate alpha return.

### 3. Asset Allocation

- Fixed income securities - Maximum 98% of the Fund's NAV
- Liquid assets - Minimum 2% of the Fund's NAV

### 4. Fund Manager

Allianz Life Insurance Malaysia Berhad

### 5. Target Market

The fund is suitable for Policy Owner who is seeking for potentially higher returns than fixed deposits, wants to diversify his/her overall investment portfolio by including bonds as an asset class, seeks stable income stream; and has low risk tolerance.

### 6. Principal risks in investing in the fund

- Market Risk
- Currency Risk
- Country/Foreign Investment Risk
- Sector Risk
- Liquidity Risk
- Interest Rate Risk
- Credit Risk

### 7. Performance Benchmark

12-month Maybank Fixed Deposit Rate

Further information on benchmark can be obtained from Maybank [maybank2u.com.my](http://maybank2u.com.my).

## Allianz Life Dana Padu

### 1. Investment Objective

An open-ended investment fund which aims to provide medium to long term capital appreciation by investing in Shariah-approved equities and equity related securities.

### 2. Investment Strategy & Approach

The investment would be a combination of:

- Top down analysis of the macroeconomic environment to determine asset allocation and sector exposure strategy; and
- Rigorous bottom up analysis which include value analysis and financial analysis, to select individual credits to generate alpha return.

### 3. Asset Allocation

- Equity allocation - Maximum 95% of the Fund's NAV
- Shariah-approved liquid assets - Minimum 5% of the Fund's NAV
- Foreign investments - Up to 10% of the Fund's NAV

### 4. Fund Manager

Allianz Life Insurance Malaysia Berhad

### 5. Target Market

The fund is suitable for Policy Owner who is looking for fund that invests in Shariah-approved investments, seeks moderate to high capital appreciation, has moderate to high risk tolerance and medium to long term investment horizon.

### 6. Principal risks in investing in the fund

- |                                                                                                                                                                       |                                                                                                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>• Market Risk</li> <li>• Currency Risk</li> <li>• Country/Foreign Investment Risk</li> <li>• Specific Security Risk</li> </ul> | <ul style="list-style-type: none"> <li>• Sector Risk</li> <li>• Liquidity Risk</li> <li>• Risk of Non-Compliance with Shariah Requirements</li> </ul> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|

### 7. Performance Benchmark

50% FTSE Bursa Malaysia EMAS Shariah Index + 50% 12-month Maybank Islamic Fixed Deposit Rate

Further information on benchmark can be obtained from Bloomberg and Maybank [maybank2u.com.my](http://maybank2u.com.my).

## Allianz Life Amanah Dana Ikhlas

### 1. Investment Objective

An open-ended investment fund which aims to seek a mix of regular income stream and possible capital growth over the medium to long term by investing in listed equities, Islamic debt instruments and other assets that are permissible under the Shariah Principles.

### 2. Investment Strategy & Approach

Allianz Life Amanah Dana Ikhlas is a feeder fund that invests in an underlying fund known as Maybank Malaysia Balanced-I Fund which in turn invests in an optimal mix of assets comprising of Shariah-compliant equities, Sukuk and Islamic money market instruments. The approach undertaken will enable Policy Owner to attain income through investment in the above assets.

### 3. Asset Allocation

- The Fund feeds minimum 95% into Maybank Malaysia Balanced-I Fund
- The Fund has maximum 5% in Shariah-approved liquid assets.

### 4. Fund Manager

Allianz Life Insurance Malaysia Berhad

### 5. Target Market

The fund is suitable for Policy Owner who is looking for fund that invests in securities that are permissible under Shariah Principles, seeks moderate investment returns by investing in securities that are permissible under Shariah Principles, has moderate risk tolerance and has medium to long term investment horizon.

### 6. Principal risks in investing in the fund

- |                                                                                                                                                        |                                                                                                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>• Market Risk</li> <li>• Interest Rate Risk</li> <li>• Credit Risk</li> <li>• Specific Security Risk</li> </ul> | <ul style="list-style-type: none"> <li>• Sector Risk</li> <li>• Risk of Non-Compliance with Shariah Requirements</li> </ul> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|

### 7. Performance Benchmark

50% FTSE Bursa Malaysia EMAS Shariah Index + 50% 12-month General Investment Account Rate

Further information on benchmark can be obtained from Bloomberg and Bank Negara Malaysia [bnm.gov.my](http://bnm.gov.my).

### 8. Facts on Collective Investment Schemes (CIS)

- Name : Maybank Malaysia Balanced-I Fund\*
- Type : Managed Fund
- Fund Manager : Maybank Asset Management Sdn. Bhd
- Fund Currency : MYR

Historical actual annual investment returns of Maybank Malaysia Balanced-I Fund:

Year	Return <sup>^</sup>	Year	Return <sup>^</sup>
2011	8.20%	2016	0.64%
2012	5.80%	2017	4.60%
2013	11.76%	2018	-5.69%
2014	6.48%	2019	5.20%
2015	-1.59%	2020	10.77%

\* Maybank Malaysia Balanced-I Fund (previously known as Maybank Dana Ikhlas) is managed by Maybank Asset Management Sdn. Bhd. Please refer to [maybank-am.com.my/product](http://maybank-am.com.my/product) for more information.

<sup>^</sup> The performance is calculated in Ringgit Malaysia on a daily average NAV basis for the financial years ended 30 November.

## Allianz Life ASEAN Plus Fund

<b>1. Investment Objective</b>	An open-ended investment fund which aims to provide medium to long term capital appreciation by investing primarily in ASEAN equities and equity-related securities.
<b>2. Investment Strategy &amp; Approach</b>	The investment would be a combination of: <ul style="list-style-type: none"> <li>- Top down analysis of the macroeconomic environment to determine asset allocation and sector exposure strategy; and</li> <li>- Rigorous bottom up analysis which include value analysis and financial analysis, to select individual credits to generate alpha return.</li> </ul>
<b>3. Asset Allocation</b>	<ul style="list-style-type: none"> <li>• Equity allocation - Maximum 95% and minimum 80% of the Fund's NAV</li> <li>• Liquid assets - Minimum 5% of the Fund's NAV</li> <li>• Foreign investments - Up to 50% of the Fund's NAV</li> </ul>
<b>4. Fund Manager</b>	Allianz Life Insurance Malaysia Berhad
<b>5. Target Market</b>	The fund is suitable for Policy Owner who is looking for fund that invests primarily in ASEAN investments, seeks moderate to high capital appreciation, has moderate to high risk tolerance and has medium to long term investment horizon.
<b>6. Principal risks in investing in the fund</b>	<ul style="list-style-type: none"> <li>• Market Risk</li> <li>• Country/Foreign Investment Risk</li> <li>• Currency Risk</li> <li>• Specific Security Risk</li> <li>• Sector Risk</li> <li>• Liquidity Risk</li> </ul>
<b>7. Performance Benchmark</b>	50% FTSE Bursa Malaysia Top 100 Index + 50% FTSE ASEAN 40 Index

Further information on benchmark can be obtained from Bloomberg.

## Allianz Life All China Equity Fund

<b>1. Investment Objective</b>	The Allianz Life All China Equity Fund (the "Fund") aims to provide long-term capital growth by investing in onshore and offshore People's Republic of China ("PRC"), Hong Kong and Macau equity markets.
<b>2. Investment Strategy &amp; Approach</b>	<ul style="list-style-type: none"> <li>• The Fund is a feeder fund that aims to achieve its investment objective by investing into an underlying fund known as Allianz All China Equity Fund (the "Target Fund") which in turn invests in onshore and offshore People's Republic of China ("PRC"), Hong Kong and Macau equity markets.</li> <li>• Please refer to point 7 for further details pertaining the Target Fund.</li> </ul>
<b>3. Asset Allocation</b>	<ul style="list-style-type: none"> <li>• The Fund feeds minimum 95% into the Target Fund</li> <li>• The Fund has maximum 5% in liquid assets</li> </ul>

<b>4. Fund Manager</b>	Allianz Life Insurance Malaysia Berhad														
<b>5. Target Market</b>	The Fund is suitable for investors who: pursue the objective of general capital formation/asset optimisation and/or above-average participation in price changes; have basic knowledge and/or experience of financial products; and are capable of bearing a financial loss. The Fund may not be suitable for investors who wish to withdraw their capital from the Fund within a short or medium timeframe.														
<b>6. Principal risks in investing in the fund</b>	<ul style="list-style-type: none"> <li>• Market Risk</li> <li>• Currency Risk</li> <li>• Country/Foreign Investment Risk</li> <li>• Specific Security Risk</li> <li>• Sector Risk</li> <li>• Liquidity Risk</li> <li>• Target Fund Risk</li> </ul>														
<b>7. Information on the Target Fund</b>	<p><b>Relevant Information of the Allianz All China Equity Fund</b></p> <p>The following relevant information provided by the Target Fund Manager may be subject to change as and when the Target Fund manager deems it appropriate according to the Target Fund's mandate and objectives as approved by the relevant regulatory bodies.</p> <table border="1"> <tr> <td><b>Name</b></td> <td>Allianz All China Equity Fund</td> </tr> <tr> <td><b>Type</b></td> <td>Undertaking for Collective Investment in Transferable Securities (UCITS)</td> </tr> <tr> <td><b>Fund Manager</b></td> <td>Allianz Global Investors Asia Pacific</td> </tr> <tr> <td><b>Fund Currency</b></td> <td>USD</td> </tr> <tr> <td><b>Fund Inception Date</b></td> <td>5 December 2017</td> </tr> <tr> <td><b>Investment Objective</b></td> <td>The Target Fund aims at long-term capital growth by investing in onshore and offshore PRC, Hong Kong and Macau equity markets.</td> </tr> <tr> <td><b>Investment Strategy &amp; Approach</b></td> <td>The Target Fund adopts an investment process that is based on fundamental, bottom-up stock selection to generates a portfolio of high-conviction ideas. Combination of stock selection overlaid with effective risk management, is the key driver of its risk and return. The Target Fund primarily invests in companies listed on the stock exchanges of Hong Kong, Shanghai, Shenzhen and the US (for ADR's). A minimum of 70% of fund assets are invested in onshore and offshore PRC, Hong Kong and Macau equity markets. Fund assets may be invested in Emerging Markets. A maximum of 100% of fund assets may be invested into the China A-Shares market either directly through Stock Connect or indirectly through eligible instruments. A maximum of 69% of fund assets may be invested via RMB Qualified Foreign Institutional Investor (RQFII).</td> </tr> </table>	<b>Name</b>	Allianz All China Equity Fund	<b>Type</b>	Undertaking for Collective Investment in Transferable Securities (UCITS)	<b>Fund Manager</b>	Allianz Global Investors Asia Pacific	<b>Fund Currency</b>	USD	<b>Fund Inception Date</b>	5 December 2017	<b>Investment Objective</b>	The Target Fund aims at long-term capital growth by investing in onshore and offshore PRC, Hong Kong and Macau equity markets.	<b>Investment Strategy &amp; Approach</b>	The Target Fund adopts an investment process that is based on fundamental, bottom-up stock selection to generates a portfolio of high-conviction ideas. Combination of stock selection overlaid with effective risk management, is the key driver of its risk and return. The Target Fund primarily invests in companies listed on the stock exchanges of Hong Kong, Shanghai, Shenzhen and the US (for ADR's). A minimum of 70% of fund assets are invested in onshore and offshore PRC, Hong Kong and Macau equity markets. Fund assets may be invested in Emerging Markets. A maximum of 100% of fund assets may be invested into the China A-Shares market either directly through Stock Connect or indirectly through eligible instruments. A maximum of 69% of fund assets may be invested via RMB Qualified Foreign Institutional Investor (RQFII).
<b>Name</b>	Allianz All China Equity Fund														
<b>Type</b>	Undertaking for Collective Investment in Transferable Securities (UCITS)														
<b>Fund Manager</b>	Allianz Global Investors Asia Pacific														
<b>Fund Currency</b>	USD														
<b>Fund Inception Date</b>	5 December 2017														
<b>Investment Objective</b>	The Target Fund aims at long-term capital growth by investing in onshore and offshore PRC, Hong Kong and Macau equity markets.														
<b>Investment Strategy &amp; Approach</b>	The Target Fund adopts an investment process that is based on fundamental, bottom-up stock selection to generates a portfolio of high-conviction ideas. Combination of stock selection overlaid with effective risk management, is the key driver of its risk and return. The Target Fund primarily invests in companies listed on the stock exchanges of Hong Kong, Shanghai, Shenzhen and the US (for ADR's). A minimum of 70% of fund assets are invested in onshore and offshore PRC, Hong Kong and Macau equity markets. Fund assets may be invested in Emerging Markets. A maximum of 100% of fund assets may be invested into the China A-Shares market either directly through Stock Connect or indirectly through eligible instruments. A maximum of 69% of fund assets may be invested via RMB Qualified Foreign Institutional Investor (RQFII).														

The Target Fund may invest in securities, money market instruments, cash and cash equivalents, as well as securities that are offered within the scope of initial public offerings, the issuing terms of which include the obligation to apply for admission to official listing on a stock exchange or in another Regulated Market and the admission of which is obtained no later than one year after the issue. The Target Fund may also invest in Undertaking For The Collective Investment Of Transferable Securities ("UCITS") and other Undertaking For Collective Investments ("UCIs"). The Target Fund may use financial derivative instruments for efficient portfolio management (including hedging) purposes.

#### Risk Management

The manager of the Target Fund will calculate the global exposure of the Target Fund.

The manager of the Target Fund will use the relative Value-at-Risk approach. The reference portfolio corresponds to the composition of the MSCI China All Shares Index. The reference portfolio is used as it is considered to be consistent with the investment objectives, policies and limits of the Target Fund.

Furthermore, the expected level of leverage of derivatives is 0-2. The expected level of leverage of derivatives of the Target Fund is expressed as a ratio between the aggregate of the notional values of all derivatives (excluding non-derivative investments) entered into by the Target Fund and the net asset value of the Target Fund calculated based on the fair market value of all investments (including derivatives). The actual level of leverage of the Target Fund might change over time and might temporarily exceed the expected level of leverage of derivatives of the Target Fund. Derivatives might be used for different purposes including hedging and/ or investment purposes. The calculation of the expected level of leverage does not distinguish between the different purposes of a derivative. Therefore this figure delivers no indication regarding the true riskiness of the Target Fund.

Historical actual annual investment returns of the Target Fund compared with the benchmark<sup>^</sup>:

Allianz All China Equity Fund

Year	Return	Benchmark
2016	-	-
2017*	4.96%*	2.57%*
2018	-24.89%	-21.65%
2019	46.05%	26.34%
2020	57.51%	31.20%

\* Performance period: 6 December 2017 – 31 December 2017  
<sup>^</sup> MYR based

#### 8. Performance Benchmark

MSCI China All Shares Index Total Return Net

Further information on benchmark can be obtained from Bloomberg and [sg.allianzgi.com/](http://sg.allianzgi.com/)

## Allianz Life Global Artificial Intelligence Fund

### 1. Investment Objective

The Allianz Life Global Artificial Intelligence Fund (the "Fund") aims to provide long-term capital growth by investing in the global equity markets with a focus on the evolution of artificial intelligence.

### 2. Investment Strategy & Approach

- The Fund is a feeder fund that aims to achieve its investment objective by investing into an underlying fund known as Allianz Global Artificial Intelligence Fund (the "Target Fund") which in turn invests in the global equity markets with a focus on the evolution of artificial intelligence.
- Please refer to point 7 for further details pertaining the Target Fund.

### 3. Asset Allocation

- The Fund feeds minimum 95% into the Target Fund
- The Fund has maximum 5% in liquid assets

### 4. Fund Manager

Allianz Life Insurance Malaysia Berhad

### 5. Target Market

The Fund is suitable for investors who: pursue the objective of general capital formation/asset optimisation and/or above-average participation in price changes; have basic knowledge and/or experience of financial products; and are capable of bearing a financial loss. The Fund may not be suitable for investors who wish to withdraw their capital from the Fund within a short or medium timeframe.

### 6. Principal risks in investing in the fund

- Market Risk
- Currency Risk
- Country/Foreign Investment Risk
- Specific Security Risk
- Sector Risk
- Liquidity Risk
- Target Fund Risk

### 7. Information on Target Fund

#### Relevant Information of the Allianz Global Artificial Intelligence Fund

The following relevant information provided by the Target Fund Manager may be subject to change as and when the Target Fund manager deems it appropriate according to the Target Fund's mandate and objectives as approved by the relevant regulatory bodies.

<b>Name</b>	Allianz Global Artificial Intelligence Fund
<b>Type</b>	Undertaking for Collective Investment in Transferable Securities (UCITS)
<b>Fund Manager</b>	Allianz Global Investors US
<b>Fund Currency</b>	USD
<b>Fund Inception Date</b>	31 March 2017
<b>Investment Objective</b>	The Target Fund aims at long-term capital growth by investing in the global equity markets with a focus on the evolution of artificial intelligence.
<b>Investment Strategy &amp; Approach</b>	<p>The Target Fund is an actively managed, focused fund that invests across all sectors and the full market cap spectrum for Artificial Intelligence (AI) opportunities. Deep bottom-up, fundamental analysis is key to understanding the companies best positioned to drive forward advances in and benefit from AI. The Target Fund will invest in companies that currently benefit, or are expected to benefit, from the following themes:</p> <ol style="list-style-type: none"> <li>1) Deployment of AI infrastructure and enabling technologies critical to the growth of AI,</li> <li>2) Development of AI applications and software to make smarter insights and decisions,</li> <li>3) Adoption of AI in key business processes to drive AI-enabled industries.</li> </ol> <p>A minimum of 70% of fund assets are invested in the global equity markets with a focus on the evolution of artificial intelligence. Fund assets may be invested in Emerging Markets.</p> <p>The Target Fund may invest in securities, money market instruments, deposits and cash equivalents, as well as securities that are offered within the scope of initial public offerings, the issuing terms of which include the obligation to apply for admission to official listing on a stock exchange or in another Regulated Market and the admission of which is obtained no later than one year after the issue. The Target Fund may also invest in Undertaking For The Collective Investment Of Transferable Securities ("UCITS") and other Undertaking For Collective Investments ("UCIs"). The Target Fund may use financial derivative instruments for efficient portfolio management (including hedging) purposes.</p>
<b>Risk Management</b>	<p>The manager of the Target Fund will calculate the global exposure of the Target Fund.</p> <p>The manager of the Target Fund will use the relative Commitment approach. The reference portfolio is used as it is considered to be consistent with the investment objectives, policies and limits of the Target Fund.</p>

The expected level of leverage of derivatives of the Target Fund is expressed as a ratio between the aggregate of the notional values of all derivatives (excluding non-derivative investments) entered into by the Target Fund and the net asset value of the Target Fund calculated based on the fair market value of all investments (including derivatives). The actual level of leverage of the Target Fund might change over time and might temporarily exceed the expected level of leverage of derivatives of the Target Fund. Derivatives might be used for different purposes including hedging and/ or investment purposes. The calculation of the expected level of leverage does not distinguish between the different purposes of a derivative. Therefore this figure delivers no indication regarding the true riskiness of the Target Fund.

Historical actual annual investment returns of the Target Fund compared with the benchmark<sup>^</sup>:

Allianz Global Artificial Intelligence Fund

Year	Return	Benchmark
2016	-	-
2017*	8.37%*	9.33%*
2018	-3.40%	-4.02%
2019	27.59%	35.68%
2020	97.15%	27.86%

\* Performance period: 1 April 2017 – 31 December 2017  
<sup>^</sup> MYR based

#### 8. Performance Benchmark

50% MSCI All Countries World; 50% MSCI World IT

Further information on benchmark can be obtained from Bloomberg and [sg.allianzgi.com/](http://sg.allianzgi.com/)

## Allianz Life Oriental Income Fund

### 1. Investment Objective

The Allianz Life Oriental Income Fund (the "Fund") aims to provide long-term capital growth by investing in Asia Pacific equity and bond markets.

### 2. Investment Strategy & Approach

- The Fund is a feeder fund that aims to achieve its investment objective by investing into an underlying fund known as Allianz Oriental Income Fund (the "Target Fund") which in turn invests in Asia Pacific equity and bond markets.
- Please refer to point 7 for further details pertaining the Target Fund.

### 3. Asset Allocation

- The Fund feeds minimum 95% into the Target Fund
- The Fund has maximum 5% in liquid assets

<b>4. Fund Manager</b>	Allianz Life Insurance Malaysia Berhad														
<b>5. Target Market</b>	The Fund is suitable for investors who: pursue the objective of general capital formation/asset optimisation and/or above-average participation in price changes; have basic knowledge and/or experience of financial products; and are capable of bearing a financial loss. The Fund may not be suitable for investors who wish to withdraw their capital from the Fund within a short or medium timeframe.														
<b>6. Principal risks in investing in the fund</b>	<ul style="list-style-type: none"> <li>• Market Risk</li> <li>• Currency Risk</li> <li>• Country/Foreign Investment Risk</li> <li>• Specific Security Risk</li> <li>• Sector Risk</li> <li>• Liquidity Risk</li> <li>• Interest Rate Risk</li> <li>• Credit Risk</li> <li>• Target Fund Risk</li> </ul>														
<b>7. Information on Target Fund</b>	<p><b>Relevant Information of the Allianz Oriental Income Fund</b></p> <p>The following relevant information provided by the Target Fund Manager may be subject to change as and when the Target Fund manager deems it appropriate according to the Target Fund's mandate and objectives as approved by the relevant regulatory bodies.</p> <table border="1"> <tr> <td><b>Name</b></td> <td>Allianz Oriental Income Fund</td> </tr> <tr> <td><b>Type</b></td> <td>Undertaking for Collective Investment in Transferable Securities (UCITS)</td> </tr> <tr> <td><b>Fund Manager</b></td> <td>Allianz Global Investors Asia Pacific</td> </tr> <tr> <td><b>Fund Currency</b></td> <td>USD</td> </tr> <tr> <td><b>Fund Inception Date</b></td> <td>3 October 2008</td> </tr> <tr> <td><b>Investment Objective</b></td> <td>The Target Fund aims at long-term capital growth by investing in Asia-Pacific equity and bond markets.</td> </tr> <tr> <td><b>Investment Strategy &amp; Approach</b></td> <td>The Target Fund adopts an investment process that is based on bottom up stock selection focuses on Growth, Quality and Valuation. The Target Fund's unconstrained, all cap approach leads to a portfolio of high conviction ideas. A minimum of 70% of Fund assets are invested in Asia-Pacific equity and bond markets. A minimum of 40% of Fund assets are invested in Asia-Pacific equity markets. Fund assets may be invested in Emerging Markets. A minimum of 50% of Fund assets are invested in equities. A maximum of 50% of Fund assets may be invested in debt securities. A maximum of 30% of Fund assets may be invested into the China A-Shares market either directly through Stock Connect or indirectly through eligible instruments. On a temporary basis for liquidity</td> </tr> </table>	<b>Name</b>	Allianz Oriental Income Fund	<b>Type</b>	Undertaking for Collective Investment in Transferable Securities (UCITS)	<b>Fund Manager</b>	Allianz Global Investors Asia Pacific	<b>Fund Currency</b>	USD	<b>Fund Inception Date</b>	3 October 2008	<b>Investment Objective</b>	The Target Fund aims at long-term capital growth by investing in Asia-Pacific equity and bond markets.	<b>Investment Strategy &amp; Approach</b>	The Target Fund adopts an investment process that is based on bottom up stock selection focuses on Growth, Quality and Valuation. The Target Fund's unconstrained, all cap approach leads to a portfolio of high conviction ideas. A minimum of 70% of Fund assets are invested in Asia-Pacific equity and bond markets. A minimum of 40% of Fund assets are invested in Asia-Pacific equity markets. Fund assets may be invested in Emerging Markets. A minimum of 50% of Fund assets are invested in equities. A maximum of 50% of Fund assets may be invested in debt securities. A maximum of 30% of Fund assets may be invested into the China A-Shares market either directly through Stock Connect or indirectly through eligible instruments. On a temporary basis for liquidity
<b>Name</b>	Allianz Oriental Income Fund														
<b>Type</b>	Undertaking for Collective Investment in Transferable Securities (UCITS)														
<b>Fund Manager</b>	Allianz Global Investors Asia Pacific														
<b>Fund Currency</b>	USD														
<b>Fund Inception Date</b>	3 October 2008														
<b>Investment Objective</b>	The Target Fund aims at long-term capital growth by investing in Asia-Pacific equity and bond markets.														
<b>Investment Strategy &amp; Approach</b>	The Target Fund adopts an investment process that is based on bottom up stock selection focuses on Growth, Quality and Valuation. The Target Fund's unconstrained, all cap approach leads to a portfolio of high conviction ideas. A minimum of 70% of Fund assets are invested in Asia-Pacific equity and bond markets. A minimum of 40% of Fund assets are invested in Asia-Pacific equity markets. Fund assets may be invested in Emerging Markets. A minimum of 50% of Fund assets are invested in equities. A maximum of 50% of Fund assets may be invested in debt securities. A maximum of 30% of Fund assets may be invested into the China A-Shares market either directly through Stock Connect or indirectly through eligible instruments. On a temporary basis for liquidity														

	<p>management and/or defensive purpose and/or any other exceptional circumstances, and if the Investment Manager considers it in the best interest of the Target Fund, up to 50% of Fund assets may be held in deposits and/or invested directly in money market instruments and (up to 10% of Fund assets) in money market funds.</p> <p>The Target Fund may invest in equity and debt securities, money market instruments, cash and cash equivalents, as well as securities that are offered within the scope of initial public offerings, the issuing terms of which include the obligation to apply for admission to official listing on a stock exchange or in another Regulated Market and the admission of which is obtained no later than one year after the issue. The Target Fund may also invest in Undertaking For The Collective Investment Of Transferable Securities ("UCITS") and other Undertaking For Collective Investments ("UCIs"). The Target Fund may use financial derivative instruments for efficient portfolio management (including hedging) purposes.</p>
<b>Risk Management</b>	<p>The manager of the Target Fund will calculate the global exposure of the Target Fund.</p> <p>The manager of the Target Fund will use the relative Commitment Approach. The reference portfolio is used as it is considered to be consistent with the investment objectives, policies and limits of the Target Fund.</p> <p>The expected level of leverage of derivatives of the Target Fund is expressed as a ratio between the aggregate of the notional values of all derivatives (excluding non-derivative investments) entered into by the Target Fund and the net asset value of the Target Fund calculated based on the fair market value of all investments (including derivatives). The actual level of leverage of the Target Fund might change over time and might temporarily exceed the expected level of leverage of derivatives of the Target Fund. Derivatives might be used for different purposes including hedging and/ or investment purposes. The calculation of the expected level of leverage does not distinguish between the different purposes of a derivative. Therefore this figure delivers no indication regarding the true riskiness of the Target Fund.</p>

Historical actual annual investment returns of the Target Fund compared with the benchmark<sup>^</sup>:

Allianz Oriental Income Fund

Year	Return	Benchmark
2011	-8.44%	-12.73%
2012	8.96%	12.66%
2013	30.61%	19.94%
2014	0.23%	6.75%
2015	21.83%	20.38%
2016	6.71%	9.59%
2017	20.94%	18.79%
2018	-17.83%	-11.69%
2019	37.96%	18.15%
2020	45.23%	17.72%

<sup>^</sup> MYR based

## 8. Performance Benchmark

MSCI All Countries Asia Pacific Total Return (Net)

Further information on benchmark can be obtained from Bloomberg and [sg.allianzqi.com/](http://sg.allianzqi.com/)

# Allianz Life Total Return Asian Equity Fund

## 1. Investment Objective

The Allianz Life Total Return Asian Equity Fund (the "Fund") aims to provide long-term capital growth and income by investing in the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and/or the People's Republic of China (the "PRC").

## 2. Investment Strategy & Approach

- The Fund is a feeder fund that aims to achieve its investment objective by investing into an underlying fund known as Allianz Total Return Asian Equity Fund (the "Target Fund") which in turn invests in the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and/or the PRC.
- Please refer to point 7 for further details pertaining the Target Fund.

## 3. Asset Allocation

- The Fund feeds minimum 95% into the Target Fund
- The Fund has maximum 5% in liquid assets

## 4. Fund Manager

Allianz Life Insurance Malaysia Berhad

## 5. Target Market

The fund is suitable for investors who: pursue the objective of general capital formation/asset optimisation and/or above-average participation in price changes; have basic knowledge and/or experience of financial products; and are capable of bearing a financial loss. The Fund may not be suitable for investors who wish to withdraw their capital from the Fund within a short or medium timeframe.

## 6. Principal risks in investing in the fund

- Market Risk
- Currency Risk
- Country/Foreign Investment Risk
- Specific Security Risk
- Sector Risk
- Liquidity Risk
- Target Fund Risk

## 7. Information on Target Fund

### Relevant Information of the Allianz Total Return Asian Equity Fund

The following relevant information provided by the Target Fund Manager may be subject to change as and when the Target Fund Manager deems it appropriate according to the Target Fund's mandate and objectives as approved by the relevant regulatory bodies.

<b>Name</b>	Allianz Total Return Asian Equity Fund
<b>Type</b>	Undertaking for Collective Investment in Transferable Securities (UCITS)
<b>Fund Manager</b>	Allianz Global Investors Asia Pacific
<b>Fund Currency</b>	USD
<b>Fund Inception Date</b>	3 October 2008
<b>Investment Objective</b>	The Target Fund aims at long-term capital growth and income by investing in the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and the PRC.
<b>Investment Strategy &amp; Approach</b>	The Target Fund adopts an investment process that is based on bottom up stock selection focuses on Growth, Quality and Valuation. A minimum of 70% of Target Fund assets are invested in the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and/or the PRC. Target Fund assets may be invested in Emerging Markets. A maximum of 30% of Target Fund assets may be invested into the China A-Shares market either directly through Stock Connect or indirectly through eligible instruments. A maximum of 30% of Target Fund assets may be held in deposits and/or invested in money market instruments and/or (up to 10% of Target Fund assets) in money market funds. The Target Fund may use financial derivative instruments for efficient portfolio management (including for hedging) purposes and/or for the purpose of optimising returns or in other words investment purposes.



The Target Fund may invest in securities, money market instruments, cash and cash equivalents, as well as securities that are offered within the scope of initial public offerings, the issuing terms of which include the obligation to apply for admission to official listing on a stock exchange or in another Regulated Market and the admission of which is obtained no later than one year after the issue. The Target Fund may also invest in Undertaking For The Collective Investment in Transferable Securities ("UCITS") and other Undertaking For Collective Investments ("UCIs"). The Target Fund may use financial derivative instruments for efficient portfolio management (including hedging) purposes.

#### Risk Management

The manager of the Target Fund will calculate the global exposure of the Target Fund by using the Commitment Approach. The Commitment Approach measures the global exposure related solely to positions on financial derivative instruments which are converted into equivalent positions on the underlying assets.

Historical actual annual investment returns of the Target Fund compared with the benchmark<sup>^</sup>:

Allianz Total Return Asian Equity Fund

Year	Return	Benchmark
2011	-13.54%	-14.99%
2012	11.68%	18.04%
2013	19.06%	10.40%
2014	11.95%	11.88%
2015	12.12%	11.54%
2016	1.36%	10.17%
2017	26.75%	27.85%
2018	-16.43%	-12.56%
2019	18.92%	16.97%
2020	48.20%	22.94%

<sup>^</sup> MYR based

#### 8. Performance Benchmark

MSCI AC Asia Ex Japan Total Return (Net)

Further information on benchmark can be obtained from Bloomberg and [sg.allianzgi.com/](http://sg.allianzgi.com/)

## Allianz Life Global Income Fund

### 1. Investment Objective

The Allianz Life Global Income Fund (the "Fund") aims to attain long term income and capital growth by investing in a broad range of asset classes, in particular in global equity and global bond markets.

### 2. Investment Strategy & Approach

- The Fund is a feeder fund that aims to achieve its investment objective by investing into an underlying fund known as Allianz Global Income Fund (the "Target Fund") which in turn invest in global equity and global bond markets.
- Please refer to point 7 for further details pertaining the Target Fund.

### 3. Asset Allocation

- The Fund feeds minimum 95% into the Target Fund
- The Fund has maximum 5% in liquid assets

### 4. Fund Manager

Allianz Life Insurance Malaysia Berhad

### 5. Target Market

The Fund is suitable for investors who: pursue the objective of general capital formation/asset optimisation and/or above-average participation in price changes; have basic knowledge and/or experience of financial products; and are capable of bearing a financial loss. The Fund may not be suitable for investors who wish to withdraw their capital from the Fund within a short timeframe.

### 6. Principal risks in investing in the fund

- Market Risk
- Currency Risk
- Country/Foreign Investment Risk
- Specific Security Risk
- Sector Risk
- Liquidity Risk
- Interest Rate Risk
- Credit Risk
- Target Fund Risk

### 7. Information on the Target Fund

#### Relevant Information of the Allianz Global Income Fund

The following relevant information provided by the Target Fund Manager may be subject to change as and when the Target Fund Manager deems it appropriate according to the Target Fund's mandate and objectives as approved by the relevant regulatory bodies.

<b>Name</b>	Allianz Global Income Fund
<b>Type</b>	Undertaking for Collective Investment in Transferable Securities (UCITS)
<b>Fund Manager</b>	Allianz Global Investors US
<b>Fund Currency</b>	USD
<b>Fund Inception Date</b>	15 October 2020
<b>Investment Objective</b>	The Target Fund aims to attain long term income and capital growth by investing in a broad range of asset classes, in particular in global equity and global bond markets
<b>Investment Strategy &amp; Approach</b>	<p>A maximum of 70% of Target Fund assets may be invested in Equities in accordance with the investment objective. A maximum of 50% of Target Fund assets may be invested in High-Yield Investments Type 1*, however Target Fund assets may be invested in Debt Securities that are only rated CC (Standard &amp; Poor's) or lower (including max. 10% of defaulted securities). Fund assets may be invested in Emerging Markets. A maximum of 25% of Target Fund assets may be held in deposits and/or may be invested directly in money market instruments and/or (up to 10% of Target Fund assets) in money market funds. A maximum of 20% of the Target Fund assets may be invested into the China A-Shares market and/or into the China B-Shares market and/or the PRC bond markets. The Target Fund may conduct securities lending transactions, over-the-counter("OTC") based repurchase and/or reverse repurchase transactions and similar OTC transactions in aggregate for up to 80% of the Target Fund's assets. The Target Fund may invest in financial derivative instruments for efficient portfolio management (including for hedging) but will not invest primarily or extensively in financial derivative instruments for investment purposes.</p> <p>The Target Fund may invest in equity and debt securities, money market instruments, cash and cash equivalents, as well as securities that are offered within the scope of initial public offerings, the issuing terms of which include the obligation to apply for admission to official listing on a stock exchange or in another Regulated Market and the admission of which is obtained no later than one year after the issue. The Target Fund may also invest in Undertaking For The Collective Investment in Transferable Securities ("UCITS") and other Undertaking For Collective Investments ("UCIs"). The Target Fund may use financial derivative instruments for efficient portfolio management (including hedging) purposes.</p>

	<p><i>*High-Yield Investments Type 1 means an investment in Debt Securities which at the time of acquisition has a rating of BB+ or below (Standard &amp; Poor's and Fitch) or of Ba1 or below (Moody's) or the equivalent by another rating agency or, if unrated, as determined by the Investment Manager to be of comparable quality. In case of a minimum (maximum) investment limit of High-Yield Investment Type 1 securities according to the Target Fund's investment restrictions, the lowest (highest) available rating of a Debt Security at acquisition day is decisive for the assessment of the possible acquisition of such Debt Security as High-Yield Investment Type 1. Generally, there is no intention to acquire Debt Securities that are only rated CC, C or D (Standard &amp; Poor's), C, RD or D (Fitch) or Ca or C (Moody's) unless otherwise specified.</i></p>
<b>Risk Management</b>	<p>The manager of the Target Fund will calculate the global exposure of the Target Fund by using the absolute Value-at-Risk approach. The expected level of leverage of derivatives is 0-2. The expected level of leverage of derivatives of the Target Fund is expressed as a ratio between the aggregate of the notional values of all derivatives (excluding non-derivative investments) entered into by the Target Fund and the net asset value of the Target Fund calculated based on the fair market value of all investments (including derivatives). The actual level of leverage of the Target Fund might change over time and might temporarily exceed the expected level of leverage of derivatives of the Target Fund. Derivatives might be used for different purposes including hedging and/or investment purposes. The calculation of the expected level of leverage does not distinguish between the different purposes of a derivative. Therefore this figure delivers no indication regarding the true riskiness of the Target Fund.</p>

Historical actual annual investment returns of the Target Fund<sup>^</sup>:

Allianz Global Income Fund

Year	Return
2020*	2.09%

\* Performance period: 15 October 2020 – 31 December 2020

<sup>^</sup> MYR based

## 8. Performance Benchmark

Not applicable. No benchmark because no appropriate benchmark is currently available for the Target Fund.

## Notes

- The Policy Owner should be aware that reference to past experience is appropriate but the actual experience could be different.
- Investment risks under the Policy will be borne solely by the Policy Owner.
- The nature of risk changes according to the investment horizon. Equities are risky when the investment is short. However, fixed income securities / money market instruments will be risky when the investment horizon lengthens due to the erosion effect as a result of inflation.
- The Company reserves the right to suspend issuance or redemption of units under exceptional circumstances such as temporary closure of any stock exchange in which the fund is invested, during any period when assets in a fund cannot be valued or other circumstances when the Company, in its discretion, may consider exceptional.
- Fund charges:

Types of Fund	Fund Management Charge
Allianz Life Equity Fund	1.50% per annum
Allianz Life Managed Fund	1.25% per annum
Allianz Life Dynamic Growth Fund	1.50% per annum
Allianz Life Equity Income Fund	1.35% per annum
Allianz Life Bond Fund	0.75% per annum
Allianz Life Dana Padu	1.50% per annum
Allianz Life Amanah Dana Ikhlas	1.35% per annum
Allianz Life ASEAN Plus Fund	1.50% per annum
Allianz Life All China Equity Fund *	1.50% per annum
Allianz Life Global Artificial Intelligence Fund *	1.50% per annum
Allianz Life Oriental Income Fund *	1.50% per annum
Allianz Life Total Return Asian Equity Fund*	1.50% per annum
Allianz Life Global Income Fund*	1.25% per annum

\* The Fund Management Charge as set out above includes fund management fee of the Target Fund. There will be no additional fee that is charged to you other than the Fund Management Charge above.

The charges stated above are the maximum charges that We can impose. The actual Fund Management Charge will vary in according to the actual asset mix of the fund if the fund is invested in more than one investment instrument. The Fund Management Charge will be reviewed by Us no less frequent than quarterly basis. The Company reserves the right to vary the maximum Fund Management Charge by giving the Policy Owner at least three (3) months prior written notice.

- Although the funds may invest in Shariah-compliant assets, ALIM's insurance plan is not a Shariah-compliant product.
- Other charges include but not limited to government tax, auditor fee, custodian fee & transaction charge.
- The price per unit of the fund is the total market value of assets in the fund divided by the total number of units of the fund. To ensure fair treatment to all unit holders, transaction costs of acquiring and disposing of assets of the fund are recouped by making a dilution or transaction cost adjustment to the NAV per unit of the fund.
- The price per unit of the fund is calculated on daily basis.

## Investment Alert

- Investments in the funds are not obligations of deposits or guaranteed by the Company.
- The performance of the funds is not guaranteed and the value of the units and the income derived therefrom may increase or decrease.
- Past returns and any forecast is not necessarily a guide to future performance.
- The Company does not warrant or make any representations that the funds will guarantee profits or not result in losses.
- Before deciding to invest in the funds, Policy Owner should carefully consider their investment objectives, level of experience and risk appetite.
- Policy Owner should be aware of all the risks associated with fluctuations in an investment-linked fund and are advised to seek the advice of a financial advisor/consultant before making any investment. In the event that the Policy Owner chooses not to seek advice from a financial advisor before investing in the fund, he should consider whether the fund is suitable for him.
- The Company disclaims any and all liabilities against loss, damages etc direct, indirect or consequential as a result of the Policy Owner's reliance of the fact sheet.

• Historical actual annual investment returns of the funds compared with the selected benchmarks are:

Fund / Year		2011	2012	2013	2014	2015
Allianz Life Equity Fund	Return	5.96%	13.41%	20.53%	-3.47%	2.30%
	Benchmark*	0.78%	10.34%	9.83%	-6.17%	-2.89%
Allianz Life Managed Fund	Return	4.87%	8.53%	10.68%	-0.13%	2.79%
	Benchmark*	1.94%	6.78%	6.57%	-1.48%	0.32%
Allianz Life Dynamic Growth Fund	Return	5.41%	13.18%	19.79%	-1.48%	2.48%
	Benchmark*	1.10%	9.05%	12.38%	-6.13%	-2.26%
Allianz Life Equity Income Fund	Return	5.89%	12.37%	14.57%	-0.43%	1.79%
	Benchmark*	1.47%	8.20%	7.89%	-3.37%	-0.95%
Allianz Life Bond Fund	Return	4.14%	3.88%	1.60%	2.98%	3.06%
	Benchmark*	3.10%	3.22%	3.20%	3.28%	3.35%
Allianz Life Dana Padu	Return	7.26%	10.28%	15.32%	0.94%	3.85%
	Benchmark*	2.75%	7.53%	8.25%	-0.40%	3.01%
Allianz Life Amanah Dana Ikhlas	Return	-	1.68%	10.35%	0.75%	0.19%
	Benchmark*	-	2.83%	8.17%	-0.53%	2.92%
Allianz Life ASEAN Plus Fund	Return	-	-	1.40%	2.96%	1.92%
	Benchmark*	-	-	-1.08%	-1.55%	-12.78%

Fund / Year		2016	2017	2018	2019	2020
Allianz Life Equity Fund	Return	1.68%	19.76%	-19.84%	3.10%	-2.78%
	Benchmark*	-2.45%	12.74%	-9.28%	-2.88%	3.49%
Allianz Life Managed Fund	Return	2.25%	11.97%	-8.76%	4.35%	0.64%
	Benchmark*	0.44%	7.87%	-2.99%	0.21%	3.36%
Allianz Life Dynamic Growth Fund	Return	0.00%	18.07%	-20.13%	4.98%	-5.51%
	Benchmark*	-2.77%	12.87%	-10.93%	-1.77%	3.87%
Allianz Life Equity Income Fund	Return	1.17%	15.39%	-12.75%	4.10%	-0.42%
	Benchmark*	-0.71%	9.80%	-5.52%	-1.02%	3.53%
Allianz Life Bond Fund	Return	3.47%	3.51%	3.62%	6.02%	5.12%
	Benchmark*	3.25%	3.14%	3.41%	3.25%	2.24%
Allianz Life Dana Padu	Return	1.20%	10.99%	-11.39%	4.50%	-2.24%
	Benchmark*	-1.44%	6.91%	-5.26%	3.65%	6.66%
Allianz Life Amanah Dana Ikhlas	Return	0.37%	3.70%	-6.43%	5.34%	8.88%
	Benchmark*	-1.41%	6.90%	-5.21%	3.82%	7.01%
Allianz Life ASEAN Plus Fund	Return	5.08%	14.13%	-18.18%	2.68%	-4.66%
	Benchmark*	1.77%	20.67%	-8.77%	1.05%	-3.31%

Past fund performance of Allianz Life All China Equity Fund, Allianz Life Global Artificial Intelligence Fund, Allianz Life Oriental Income Fund, Allianz Life Total Return Asian Equity Fund and Allianz Life Global Income Fund are not available as these funds were launched in 2021.

**\* The respective benchmarks used prior to 1 December 2013:**

Allianz Life Equity Fund	: FTSE Bursa Malaysia KLCI
Allianz Life Managed Fund	: 50% FTSE Bursa Malaysia KLCI + 50% 12-months Fixed Deposit Rate
Allianz Life Dynamic Growth Fund	: FTSE Bursa Malaysia EMAS Index
Allianz Life Equity Income Fund	: 70% FTSE Bursa Malaysia KLCI + 30% 12-months Fixed Deposit Rate
Allianz Life Bond Fund	: 12-months Fixed Deposit Rate
Allianz Life Dana Padu	: 50% FTSE Bursa Malaysia EMAS Shariah Index + 50% 12-months General Investment Account Rate
Allianz Life Amanah Dana Ikhlas	: 50% FTSE Bursa Malaysia EMAS Shariah Index + 50% 12-months General Investment Account Rate
Allianz Life ASEAN Plus Fund	: 50% FTSE Bursa Malaysia Top 100 Index + 50% FTSE ASEAN 40 Index

- The performance is calculated in Ringgit Malaysia on a NAV-to-NAV basis<sup>1</sup>. It is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked product.

- <sup>1</sup>The performance for Allianz Life Amanah Dana Ikhlas and Allianz Life Equity Income Fund is calculated in Ringgit Malaysia on a NAV-to-NAV basis with gross dividends reinvested.

- The basis of calculation of past performance is as follows:

$$R_{20xx} = \frac{(UP_{31 \text{ December } 20xx} - UP_{31 \text{ December } 20xx-1})}{UP_{31 \text{ December } 20xx-1}} \times 100\%$$

Where:

- $R_{20xx}$  is the rate of return
- $UP_{31 \text{ December } 20xx}$  is the price per unit as at 31 December 20xx
- $UP_{31 \text{ December } 20xx-1}$  is the price per unit as at 31 December 20xx-1

<sup>1</sup> The performance for Allianz Life Amanah Dana Ikhlas and Allianz Life Equity Income Fund is calculated in Ringgit Malaysia on a NAV-to-NAV basis with gross dividends reinvested.

- Brief description of the types of risk referred to in this fact sheet are:

**Market Risk** – The value of the Fund’s investment assets may be affected by changes in economic fundamentals, interest rate movement, regulatory policy, political and industrial developments. These market factors may result in fluctuations in the value of the Fund’s investment assets. This risk may be mitigated by ensuring a rigorous review of macroeconomic factors and asset allocation strategy.

**Currency Risk** – For foreign investment, fluctuations in currency exchange rates may have an impact on the value of the Fund’s investment assets. This risk may be minimised by engaging in foreign currency hedging.

**Country/Foreign Investment Risk** – This risk refers to the risks of investing in foreign markets. The value of the foreign investment assets directly or indirectly held by the Fund may be affected by country-specific factors, such as the country’s economic fundamentals, social and political stability and regulatory policy. This risk may be mitigated by ensuring a rigorous review of macroeconomic factors and asset allocation strategy.

**Specific Security Risk** – The value of the assets in particular securities and money market instruments may be affected by company-specific factors, such as business situation, financial condition and corporate governance of the company. This risk may be minimised through diversification of investments in a wide scope of companies belonging to a multitude of sectors.

**Sector Risk** – The value of the Fund’s investment assets may be adversely affected by the changes in sector-specific factors, such as the business condition, industry outlook and demand/supply dynamic of the industry. This risk may be minimised through portfolio diversification and control on sector concentration risk.

**Interest Rate Risk** – Interest rate risk arises when the value of the securities fluctuates due to interest rate movement. As prices of bonds move inversely with the interest rates, prices of bonds will decline when interest rates rise and vice-versa. Debt securities with longer maturity and lower coupon rate are more sensitive to interest rate changes. This risk may be mitigated by rigorous review of asset allocation and duration strategy.

**Credit Risk** – The creditworthiness (solvency and willingness to pay) of the issuer of a fixed income security, counterparty to a derivative contract or money market instrument may subsequently fall. This usually leads to a decrease in the price of the asset greater than that caused by general market fluctuations. This risk is minimised through portfolio diversification, stringent credit selection and control on sector concentration risk.

**Liquidity Risk** – If an asset has insufficient liquidity, there is the risk that the asset cannot be sold or can only be sold at a significant discount to the purchase price. The lack of liquidity of an asset may cause its purchase price to increase significantly. The risk is managed by including liquidity factor into security selection and further mitigated by diversification.

**Dividend Policy Risk** – This risk may occur when there is a significant deterioration in a company’s business or if there is a change in management policy resulting in a reduction or removal of the company’s dividend policy. Such risk is particularly relevant to a fund that focuses largely on dividend yielding stocks. This risk can be mitigated by investing mainly in companies with consistent historical record of paying dividends, companies operating in fairly stable industries or companies with strong cash flows.

**Risk of Non-Compliant with Shariah Requirements** - For Shariah-approved funds, there is the risk that the fund may hold securities which are Shariah non-compliant due to:

- 1) “Shariah-compliant securities” which are subsequently considered “Shariah non-compliant”; and
- 2) Investment in Shariah non-compliant securities.

The risk of Shariah non-compliant is mitigated by regular review of the Fund’s compliance with the list of securities approved by the Shariah Advisory Council of the Securities Commission.





**Target Fund Risk** - As the Fund is a feeder fund, it will invest into a Target Fund which is being managed by a Target Fund Manager. While we would make every effort to ensure that the objectives of the Target Fund are appropriately aligned with those of ours, we do not have control over the Target Fund Manager’s investment in terms of its approach, intelligence, operations and management. In the unlikely event of any mishandling of the Target Fund, the NAV of our Fund, which is investing predominantly into the Target Fund, could be similarly adversely affected. This risk may be mitigated by our constant monitoring of the Target Fund, which is requisite to ensuring that the Target Funds’ objective, risk profile and characteristics are in line with ours.

**Allianz Life Insurance Malaysia Berhad (198301008983)**

(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)

**Allianz Customer Service Centre**

Allianz Arena, Ground Floor, Block 2A, Plaza Sentral, Jalan Stesen Sentral 5, Kuala Lumpur Sentral, 50470 Kuala Lumpur.

Allianz Contact Centre: 1 300 22 5542 Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)   AllianzMalaysia   [allianz.com.my](https://www.allianz.com.my)