

Prepared for: \_\_\_\_\_

Printed date as : \_\_\_\_\_

**PRODUCT DISCLOSURE SHEET**

(Read this Product Disclosure Sheet before you decide to take out the Fidelity Guarantee Insurance. Be sure to also read the general terms and conditions)

**Financial Service Provider** : **Allianz General Insurance Company (Malaysia) Berhad (“Us”/ “We”/ “Our”)**  
**Product Name** : **Fidelity Guarantee Insurance**

**1. What is this product about?**

This policy indemnifies you as an employer against any direct loss of pecuniary that you may sustain through act(s) of dishonesty by your employees such as act(s) of forgery, embezzlement, larceny or fraudulent conversion. The coverage is not limited to loss or money but also covers loss of real property and stock-in-trade belonging to you.

**2. What are the covers / benefits provided?**

This policy covers your pecuniary loss or goods belonging to you due to the act of fraud or dishonesty committed by your employees:

- During the Period of Insurance
- During the uninterrupted continuance of employment of such employee
- In connection with the occupation and duties of such employees and
- Discovered during the aforesaid period of insurance or within 6 months thereafter or within 6 months after the death, dismissal or retirement of such employee whichever shall happen first

Duration of cover is for one year. You need to renew your insurance policy annually.

**3. How much premium do I have to pay?**

The total premium that you have to pay may vary depending on the Guarantee Amount and our underwriting requirements

Guarantee amount : RM \_\_\_\_\_  
 Rate applicable : \_\_\_\_\_ %  
 No. of employees insured : \_\_\_\_\_  
 Rate per capita : RM \_\_\_\_\_

The estimated total premium that you have to pay is : RM \_\_\_\_\_

**4. What are fees and charges that I have to pay?**

Type	Amount
• Commissions paid to the insurance agent	• 25% of premium
• Stamp duty	• RM10.00
• Services Tax	• 8% of premium

**The Service Tax (“ST”) amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.**

**5. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure

○ **Non-Consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

This duty of disclosure for Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. **You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.**

- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.

**6. What are the major exclusions under this policy?**

This policy does not cover :

- Any indirect or consequential loss
- Any third party losses
- Stock taking or inventory losses
- War and related risks
- Radioactive and nuclear energy risks
- Any act of terrorism

*Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

**7. Can I cancel my policy?**

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about our Fidelity Guarantee Insurance or any other types of insurance product, you can contact us or any of our branches or you can obtain a copy from our insurance agent or visit [www.allianz.com.my](http://www.allianz.com.my)

If you have any enquiries, please contact us at:

**Allianz Customer Service Center**

Allianz Arena



Ground Floor, Block 2A, Plaza Sentral

Jalan Stesen Sentral 5, Kuala Lumpur Sentral

50470 Kuala Lumpur.

Allianz Contact Center: 1 300 22 5542

Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)

  AllianzMalaysia

**Allianz General Insurance Company (Malaysia) Berhad (200601015674)**

(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)

A PIDM Member

[allianz.com.my](http://allianz.com.my)

**10. Other types of General insurance cover available**

- All Risks Insurance
- Burglary Insurance
- Glass Insurance
- Machinery and Equipment Insurance
- Mobile Plant and Equipment Insurance
- Money Insurance

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The benefit(s) payable under eligible product is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz General Insurance (M) Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))

The information provided in this disclosure sheet is valid as at 01/06/2024.