

Prepared for: \_\_\_\_\_

Printed date as : \_\_\_\_\_

**PRODUCT DISCLOSURE SHEET**

(Read this Product Disclosure Sheet before you decide to take out the Burglary Insurance. Be sure to also read the general terms and conditions)

**Financial Service Provider** : **Allianz General Insurance Company (Malaysia) Berhad (“Us”/ “We”/ “Our”)**  
**Product Name** : **Burglary Insurance**

**1. What is this product about?**

This Burglary policy provides insurance protection against incidents of theft to your property.

**2. What are the covers / benefits provided?**

This policy covers loss or damage to the property insured whilst contained in the specified business or trade premises arising from:

- Theft consequent upon actual, forcible and violent entry into the premises
- Theft or any attempt thereat by a person feloniously concealed on the said premises
- Resulting of armed robbery
- Resulting in damage to the property insured and premises due to such Theft or any attempt thereat.

Premises mentioned shall not include any yard, garden, outbuilding, or other appurtenances unless specifically included in the schedule.

You can either insure your property on Full Value or First Loss basis:

**1. FULL VALUE BASIS**

This basis is adopted when there exists a possibility of your entire property insured being stolen at any one time. You must ensure adequacy of the sum insured since the insurance will be subject to the Average Clause and you will not be fully indemnified at the time of loss if the property is under insured. The correct sum insured should be what you consider to be the highest value at risk at any one time.

**2. FIRST LOSS BASIS**

This basis is adopted when is it not possible for your entire property insured to be stolen at the same time. The sum insured shall be based on your assessment.

Duration of cover is for one year. You need to renew your insurance policy annually.

**3. How much premium do I have to pay?**

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company:

- Standard cover : RM \_\_\_\_\_
- Rate applicable : \_\_\_\_\_ %

The estimated total premium that you have to pay is : RM \_\_\_\_\_

**4. What are fees and charges that I have to pay?**

Type	Amount
• Commissions paid to the insurance agent	• 25% of premium
• Stamp duty	• RM10.00
• Services Tax	• 8% of premium

**The Service Tax (“ST”) amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.**

**5. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure

- **Non-Consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

This duty of disclosure for Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. **You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.**

- You should take all reasonable precautions to prevent theft incidents.
- If your property amount insured is less than the actual value at the time of loss (i.e. under insurance), you are deemed to be self-insuring the difference.
- Excess, being the amount you have to bear before we indemnify you.
- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.

**6. What are the major exclusions under this policy?**

This policy does not cover certain losses such as:

- Any person lawfully in the premises or a member of your premises
- Strike, riot and civil commotion
- If the premises is unoccupied for a period exceeding 30 consecutive days
- Confiscation by order of any Government or Public Authority
- War and related risks
- Radioactive and nuclear energy risks
- Any act of terrorism

*Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

**7. Can I cancel my policy?**

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about our Burglary Insurance or any other types of insurance product, you can contact us or any of our branches or you can obtain a copy from our insurance agent or visit [www.allianz.com.my](http://www.allianz.com.my)

**Allianz General Insurance Company (Malaysia) Berhad (200601015674)**  
(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)  
A PIDM Member

If you have any enquiries, please contact us at:

**Allianz Customer Service Center**

Allianz Arena



Ground Floor, Block 2A, Plaza Sentral

Jalan Stesen Sentral 5, Kuala Lumpur Sentral

50470 Kuala Lumpur.

Allianz Contact Center: 1 300 22 5542

Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)

  AllianzMalaysia

 [allianz.com.my](http://allianz.com.my)

**10. Other types of General Insurance cover available**

- All Risks Insurance
- Fidelity Guarantee Insurance
- Glass Insurance
- Machinery and Equipment Insurance
- Mobile Plant and Equipment Insurance
- Money Insurance

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The benefit(s) payable under eligible product is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz General Insurance (M) Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))

The information provided in this disclosure sheet is valid as at 01/06/2024.